

CITY OF ROCK ISLAND
CITY COUNCIL STUDY SESSION
City Council Chambers, City Hall, 3rd Floor,
1528 Third Avenue, Rock Island, IL

4/28/2025 - Minutes

1. Call to Order

Mayor Thoms called the meeting to order at 6:00 p.m. and welcomed everyone.

2. Roll Call

Mayor Thoms asked City Clerk Samantha Gange to call the roll.

Present: Alderpersons Randy Tweet, Jenni Swanson, Dylan Parker, Mark Poulos, Bill Healy and Mayor Mike Thoms.

Absent: Alderperson Randy Hurt.

Staff: City Manager Todd Thompson, Attorney Leslie Day, City Clerk Samantha Gange, and other City Staff.

MOTION:

Alderperson Poulos moved to allow Alderperson Robinson to attend remotely pursuant to 5 ILCS 120/7(a)(i); Alderperson Healy seconded.

VOTE:

Motion PASSED on a 5-0-1 voice vote. Aye: Tweet, Swanson, Parker, Poulos, Healy. Nay: None. Absent: Hurt.

Alderperson Moses Robinson attended via remote connection.

3. Presentations

a. First Quarter Financial Management Report

Finance Director Jessica Sager presented the First Quarter Financial Management Report for 2025 and provided a review of revenues and expenditures for all funds. The first quarter benchmark for revenues and expenditures was 25 percent. She mentioned that some of the tax revenue from January and February was accrued back to 2025. General Funds reported revenue at 13 percent and expenditures at 19 percent. The largest source of revenue for the Library Fund and Parks & Recreation Fund is property tax revenue, and the first distribution is expected in May. Ms. Sager explained that although transfers for the debt payments typically occur in the middle of June and December, transfers will be done throughout the year for the fleet amortization payment.

Ms. Sager said about 48 percent of the General Fund revenue is received from state and local taxes. She went over the tax revenues and explained that some tax revenues are received one to two months in arrears.

Ms. Sager said most of the City's investments had declining rates over the last three months and were expected to decline over the next few months as the stock market reacts on a federal level. During the first quarter, the City received just over \$455,000 in combined interest from investments. She said she is frequently receiving investment updates and reports from several organizations. Staff are also monitoring the situation on a federal level with grant funding and with tariffs changing almost daily and will provide reports as the situation develops.

4. Public Comment

Addison Kimmel, Carol Pressly and Simone Showalter spoke regarding the Casino West site project.

5. Adjourn

- a. Motion: Motion to Adjourn.
VV Voice vote is needed.

MOTION:

Aldersperson Healy moved to adjourn; Aldersperson Poulos seconded.

VOTE:

Motion PASSED on a 6-0-1 voice vote. Aye: Robinson, Tweet, Swanson, Parker, Poulos, Healy. Nay: None. Absent: Hurt.

The Study Session concluded at 6:24 p.m.

[MIN_SIGNATURES]