

**Rock Island Commercial/Industrial Revolving Loan Fund
Meeting Minutes**

City Hall, Executive Conference Room
1528 3rd Avenue, Rock Island, IL
August 21, 2023
9:00 AM



Voting Members Present Brandy VandeWalle
Grant Redpath
Lawrence Davis

Voting Members Absent N/A

Staff Present Jessica Segar
Leslie Day
Mayor Harris
Miles Brainard
Melissa Holderfield
Nichole Mata

Call to Order and Roll Call

Davis called the meeting to order at 9:00 AM and took the roll.

Public Comment

There were no public comments.

Approval of the Previous Meeting Minutes.

None

Old Business

No Old Business.

Other Business/New Business

Brainard presented the FY2026 CIRLF Meeting schedule. Redpath made a motion and VandeWalle 2nd the motion. The motion carried unanimously on a vote of 3-0.

Brainard gave background on the Status of the CIRLF loans and collections. Segar gave background on the collection agency. There was discussion regarding the loans and repayment.

The board made a motion to investigate these loans and pursue legal action if needed. VandeWalle made the motion and Redpath 2nd the motion. The motion carried unanimously on a vote of 3-0. There was also discussion on how to prevent business owners from getting another loan if they were written off.

Brainard gave background information regarding Bridges Catering loan request. Brainard and Segar answer questions.

Adjournment

Davis asked for a motion to adjourn the meeting at 9:50 AM. VandeWalle made the motion and Redpath 2nd the motion. The motion carried unanimously on a vote of 3-0.