

**Rock Island Commercial/Industrial Revolving Loan Fund  
Meeting Minutes**

City Hall, Executive Conference Room  
1528 3<sup>rd</sup> Avenue, Rock Island, IL  
December 9, 2025  
9:00 AM



**Voting Members Present**      Brandy VandeWalle  
Grant Redpath  
Lawrence Davis

**Voting Members Absent**      N/A

**Staff Present**                      Jessica Segar  
Leslie Day  
Mayor Harris  
Miles Brainard  
Melissa Holderfield  
Nichole Mata

**Call to Order and Roll Call**

Davis called the meeting to order at 9:00 AM and took the roll.

**Public Comment**

There were no public comments.

**Approval of the Previous Meeting Minutes.**

None

**Old Business**

No Old Business.

**Other Business/New Business**

Brainard presented the FY2026 CIRLF Meeting schedule. Redpath made a motion and VandeWalle 2nd the motion. The motion carried unanimously on a vote of 3-0.

Brainard gave background on the Status of the CIRLF loans and collections. Segar gave background on the collection agency. There was discussion regarding the loans and repayment.

The board made a motion to investigate these loans and pursue legal action if needed. VandeWalle made the motion and Redpath 2nd the motion. The motion carried unanimously on a vote of 3-0. There was also discussion on how to prevent business owners from getting another loan if they were written off.

Brainard gave background information regarding Bridges Catering loan request. Brainard and Segar answer questions.

### **Adjournment**

Davis asked for a motion to adjourn the meeting at 9:50 AM. VandeWalle made the motion and Redpath 2<sup>nd</sup> the motion. The motion carried unanimously on a vote of 3-0.