

**MINUTES OF A SPECIAL MEETING OF  
THE ROCK ISLAND FIREFIGHTERS' PENSION FUND  
BOARD OF TRUSTEES  
FEBRUARY 5, 2026**

A special meeting of the Rock Island Firefighters' Pension Fund Board of Trustees was held on Thursday, February 5, 2026 at 3:00 p.m. in the Rock Island Police Department Community Room located at 1212 5<sup>th</sup> Avenue, Rock Island, Illinois 61201, pursuant to notice.

**CALL TO ORDER:** Trustee Jacobs called the meeting to order at 3:01 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Jessica Sager (April 2028), Chad Jacobs (April 2026), Charles Hobert (April 2028) and Sean Toohey (April 2027)

**ABSENT:** Trustee Shellee Showalter (April 2026)

**ALSO PRESENT:** Attorney Nemura Pencyla (*via teleconference*), Reimer Dobrovolny & LaBardi PC; Amanda Roth, Lauterbach & Amen (L&A); John Falduto (*via teleconference*), Sawyer Falduto Asset Management, LLC (SFAM); Active Member Andrew Pratt; Rock Island Fire Department

**PUBLIC COMMENT:** There was no public comment.

**REMOTE ATTENDANCE OF TRUSTEES, AS AN EXCEPTION TO THE OPEN MEETINGS ACT:** There was no remote attendance of Trustees.

**APPROVAL OF MEETING MINUTES:** *October 22, 2025 Regular Meeting:* The Board reviewed the October 22, 2025 regular meeting minutes. A motion was made by Trustee Sager and seconded by Trustee Hobert to approve the October 22, 2025 regular meeting minutes as written. Motion carried by roll call vote.

**AYES:** Trustees Jacobs, Hobert, Toohey and Sager

**NAYS:** None

**ABSENT:** Trustee Showalter

*September 10, 2025 Special Meeting Transcript:* The Board discussed the September 10, 2025 special meeting transcript. Further discussion will be held at the next regular meeting.

*October 30, 2025 Special Meeting:* The Board reviewed the October 30, 2025 special meeting minutes. A motion was made by Trustee Sager and seconded by Trustee Toohey to approve the October 30, 2025 special meeting minutes as written. Motion carried by roll call vote.

**AYES:** Trustees Jacobs, Hobert, Toohey and Sager

**NAYS:** None

**ABSENT:** Trustee Showalter

*January 28, 2026 Regular Meeting:* The Board reviewed the January 28, 2026 regular meeting minutes. A motion was made by Trustee Jacobs and seconded by Trustee Sager to approve the January 28, 2026 regular meeting minutes as written. Motion carried by roll call vote.

**AYES:** Trustees Jacobs, Hobert, Toohey and Sager

**NAYS:** None

**ABSENT:** Trustee Showalter

*Semi-Annual Review of Closed Session Meeting Minutes:* The Board reviewed the closed session meeting minutes and will not release them at this time due to pending matters.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eleven-month period ending November 30, 2025 prepared by L&A. As of November 30, 2025, the net position held in trust for pension benefits was \$35,069,394.80 for a change in position of \$4,184,925.61. The Board reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement Report for the period September 1, 2025 through November 30, 2025 for total payments of \$51,947.89. A motion was made by Trustee Jacobs and seconded by Trustee Sager to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$51,947.89. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager

NAYS: None

ABSENT: Trustee Showalter

*Additional Bills, if any:* There were no additional bills to present.

*Discussion/Possible Action – Cash Management Policy:* The Board reviewed the Cash Management Policy and determined no changes were needed at this time.

**INVESTMENT REPORTS:** *Sawyer Falduto Asset Management, LLC:* Mr. Falduto presented the Quarterly Investment Performance Report for the period ending December 31, 2025. As of December 31, 2025, the ending market value was \$549,925. A motion was made by Trustee Jacobs and seconded by Trustee Toohey to accept the Quarterly Investment Performance Report as presented. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager

NAYS: None

ABSENT: Trustee Showalter

*FPIF – Marquette Associates:* The Board reviewed the FPIF Monthly Summary prepared by Marquette Associates for the period ending November 30, 2025. As of November 30, 2025 the one-month total net return was 0.6% and the year-to-date total net return was 16.9% for an ending market value of \$11,025,412,031. The current asset allocation was as follows: Total Equity at 56.6%, Fixed Income at 32.6%, Alternatives at 9.6% and Cash at 1.2%.

*Statement of Results:* The Board reviewed the FPIF Statement of Results for the period ending November 30, 2025. The beginning net value was \$34,820,806.16, the ending value was \$34,609,184.81, the month-to-date net return on total assets was 0.81% and the year-to-date net return on total assets was 16.87%.

**COMMUNICATIONS AND REPORTS:** *Affidavits of Continued Eligibility:* L&A informed the Board the second request Affidavits of Continued Eligibility were mailed to the outstanding pensioners after the December 31, 2025 due date. To date, two affidavits remain outstanding. The Board authorized L&A to send third request affidavits via certified mail to the outstanding pensioners. Updates will be provided to the Board as they become available.

*Discussion/Possible Action – Appointment of Trustee as Public Notary:* The Board discussed appointing a Trustee as a Public Notary. Trustee Sager noted she is a Public Notary through the City of Rock Island. No further action is needed at this time.

*IDOI Security Administrator Designee:* The Board discussed the IDOI Security Administrator Designee. Further discussion will be held at the next regular meeting.

*Statements of Economic Interest:* The Board noted that the List of Filers was due to the County by the City by February 1, 2026. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2026.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* The Board discussed the 16 Hour Online Certified Trustee Training. A motion was made by Trustee Jacobs and seconded by Trustee Sager to approve the registration fees for trustees interested in attending the 16 Hour Online Certified Trustee Training and to direct L&A to register Trustees Hobert and Toohey for the event. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** *Application for Membership – Cody Connors:* The Board reviewed the Application of Membership submitted by Cody Connors. A motion was made by Trustee Jacobs and seconded by Trustee Sager to accept Cody Connors into the Rock Island Firefighters' Pension Fund effective January 12, 2026, as a Tier II participant. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

*Deceased Pensioner – James Fobert/Approval of Surviving Spouse Benefits – Kathleen Fobert:* The Board noted that James Fobert passed away on November 5, 2025. The Board reviewed the surviving spouse benefit calculation for Kathleen Fobert with an effective date of November 6, 2025 for a monthly benefit of \$9,402.75 with no additional increases. A motion was made by Trustee Jacobs and seconded by Trustee Sager to approve the surviving spouse benefit of Kathleen Fobert calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

*Deceased Surviving Spouse – Marilyn Fields:* The Board noted that surviving spouse Marilyn Fields passed away on November 23, 2025 and her pension benefits have ceased.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** *Approve Regular Retirement Benefit – Darrell DeVilder:* The Board reviewed the regular retirement benefit calculation for Darrell DeVilder prepared by L&A. Lieutenant DeVilder had an entry date of January 5, 2004, retirement date of January 5, 2026, effective date of pension of January 6, 2026, 53 years of age at date of retirement, 22 years of creditable service, applicable salary of \$99,428.38, applicable pension percentage of 55%, amount of originally granted monthly pension of \$4,557.13 and amount of originally granted annual pension of \$54,685.56. A motion was made by Trustee Toohey and seconded by Trustee Jacobs to approve Darrell DeVilder's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

**OLD BUSINESS:** There was no old business to discuss.

**NEW BUSINESS: Review Trustee Term Expirations and Election Procedures:** The Board noted that the active member term currently held by Trustee Jacobs is expiring April 2026. Trustee Jacobs expressed his interest to remain on the Board if nominated. L&A will conduct an election on behalf of the Pension Fund for one of the two active member Trustee positions.

The Board also noted that the appointed member position held by Trustee Showalter is expiring April 2026. The Board will contact the City for a new appointment to the Board.

*Reciprocity Update – Jerry Sottos:* The Board noted that L&A mailed correspondence to Jerry Sottos regarding his request to calculate the amount of money due to the Rock Island Firefighters' Pension Fund to combine service under reciprocity, but no response has been received to date. Updates will be provided as they become available.

**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC: Annual Independent Medical Examination – Andrew West:** The Board noted that Andrew West attended his annual independent medical examination and it was determined that he remains disabled at this time. A motion was made by Trustee Jacobs and seconded by Trustee Sager to continue the disability benefits of Andrew West based on a finding that he remains disabled and subject to further annual examinations until age 50. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

*Review, Adopt and Publish Decision and Order – Darrell DeVilder:* The Board reviewed the Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Jacobs and seconded by Trustee Hobert to approve, adopt and publish the Decision and Order for Darrell DeVilder as presented. Motion carried by roll call vote.

AYES: Trustees Jacobs, Hobert, Toohey and Sager  
NAYS: None  
ABSENT: Trustee Showalter

*Legal Updates:* Attorney Pencyla reviewed the *Legal and Legislative Update* Quarterly newsletter; highlighting recent court cases and decisions, as well as general pension matters with the Board.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Sager and seconded by Trustee Toohey to adjourn the meeting at 4:07 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for Wednesday, April 22, 2026 at 2:30 p.m.

  
Board President or Secretary

Minutes approved by the Board of Trustees on 4/23/2026

*Minutes prepared by Amanda Roth, Professional Services Administrator, Lauterbach & Amen*