NOTICE OF A REGULAR MEETING OF THE ROCK ISLAND FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Rock Island Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Wednesday, January 24, 2024 at 2:30 p.m.** in the Rock Island Police Department Community Room located at 1212 5th Avenue, Rock Island, Illinois 61201, for the purposes set forth in the following agenda:

AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
    a. October 25, 2023 Regular Meeting
    b. Semi-Annual Review of Closed Session Meeting Minutes
5. Accountant's Report – Lauterbach & Amen, LLP
    a. Monthly Financial Report
    b. Presentation and Approval of Bills
    c. Additional Bills, if any
        i. INSPE Associates LLC
    d. Discussion/Possible Action – Cash Management Policy
6. Investment Report
    a. FPIF – Marquette Associates
        i. Statement of Results
7. Communications and Reports
    a. Affidavits of Continued Eligibility
    b. Statements of Economic Interest
8. Trustee Training Updates
    a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
9. Applications for Membership/Withdrawals from Fund
    a. Application for Membership – Matthew Taylor
10. Applications for Retirement/Disability Benefits
    a. Review, Adopt and Publish Decision and Order – Joseph Duran
    b. Deceased Pensioner – Wayne Stout/Approval of Surviving Spouse Benefits – Mary Stout
    c. Deceased Surviving Spouse – Donna Long
    d. Deceased Pensioner – Kennth Stimpson
11. Old Business
    a. Discussion/Possible Action – Resolution for Account Representatives for FPIF
    b. Discussion/Possible Action – Northern Trust Global Cash Movement Maintenance Form
    c. Review/Approve – Fiduciary Liability Insurance Renewal
12. New Business
    a. Approve Annual Cost of Living Adjustments for Pensioners
    b. Appointed Trustee Vacancy
    c. Review Trustee Term Expirations and Election Procedures
    d. Review Updated Letter of Credit
13. Attorney's Report – Reimer Dobrovolny & LaBardi PC
    a. Legal Updates
    b. Disability Status Update – John Karns
    c. Review/Adopt – Board Rules and Regulations
14. Closed Session, if needed
15. Adjournment

MINUTES OF A REGULAR MEETING OF THE ROCK ISLAND FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES OCTOBER 25, 2023

A regular meeting of the Rock Island Firefighters' Pension Fund Board of Trustees was held on Wednesday, October 25, 2023 at 2:30 p.m. in the Rock Island Police Department Community Room located at 1212 5th Avenue, Rock Island, Illinois 61201, pursuant to notice.

CALL TO ORDER: Trustee Jacobs called the meeting to order at 2:30 p.m.

ROLL CALL:

PRESENT:	Trustee Linda Barnes (April 2025), Nicholas Border (April 2024), Jim Fobert (April 2025), Chad Jacobs (April 2026) and Trustee Shellee Showalter (December 2026) *(arrived at 2:45 p.m.)*
ABSENT:	None
ALSO PRESENT:	Finance Manager Jessica Sager, City of Rock Island; Attorney Nemura Pencyla, Reimer Dobrovolny & LaBardi PC; Sara Gutierrez, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *February 16, 2021 Special Meeting Transcript and February 16, 2021 Closed Session:* The Board reviewed the February 16, 2021 special meeting transcript and the February 16, 2021 closed session minutes. A motion was made by Trustee Fobert and seconded by Trustee Border to approve the February 16, 2021 special meeting transcript as prepared and the February 16, 2021 closed session minutes as written. Motion carried unanimously by voice vote.

July 26, 2023 Regular Meeting: The Board reviewed the July 26, 2023 regular meeting minutes. A motion was made by Trustee Border and seconded by Trustee Barnes to approve the July 26, 2023 regular meeting minutes as written. Motion carried unanimously by voice vote.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eight-month period ending August 31, 2023 prepared by L&A. As of August 31, 2023, the net position held in trust for pension benefits is $25,272,803.11 for a change in position of $729,939.42. The Board reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report and Transfer Report for the period June 1, 2023 through August 31, 2023. The Board also reviewed the Quarterly Disbursement Report for the period June 1, 2023 through August 31, 2023 for total payments of $21,635.06. A motion was made by Trustee Barnes and seconded by Trustee Fobert to accept the Monthly Financial Report as presented and to approve payments in the amount of $21,635.06 as listed on the Quarterly Disbursement Report. Motion carried by roll call vote.

AYES:	Trustees Barnes, Border, Fobert and Jacobs
NAYS:	None
ABSENT:	Trustee Showalter

Additional Bills, if any: The Board reviewed the following additional bill for approval:

- Illinois Public Pension Fund Association (IPPFA) invoice #7886 in the amount of $795 for IPPFA membership dues for the period January 1, 2024 through December 31, 2024

A motion was made by Trustee Border and seconded by Trustee Fobert to approve the additional bill as presented. Motion carried by roll call vote.

AYES: Trustees Barnes, Border, Fobert and Jacobs
NAYS: None
ABSENT: Trustee Showalter

Discussion/Possible Action – Cash Management Policy and GCM Recurring Withdrawal Instructions for 2024: The Board discussed maintaining the current BMO Bank account target balance of $700,000 and amend the maximum balance to $1,200,000, with funds exceeding the maximum balance to be transferred to FPIF for investment on behalf of the Fund. The Board also reviewed the GCM Recurring Withdrawal Instructions for 2024. A motion was made by Trustee Barnes and seconded by Trustee Border to maintain the current BMO Bank account target balance, to amend the BMO Bank account maximum balance as discussed and to establish the 2024 monthly recurring withdrawals from FPIF as $500,000 effective January 2024. Motion carried by roll call vote.
AYES: Trustees Barnes, Border, Fobert and Jacobs
NAYS: None
ABSENT: Trustee Showalter

Trustee Showalter arrived at 2:45 p.m.

INVESTMENT REPORT: *FPIF – Marquette Associates:* The Board reviewed the FPIF Monthly Investment Summary prepared by Marquette Associates for the period ending July 31, 2023. As of July 31, 2023 the one-month total net return is 2.7% and the year-to-date total net return is 11.8% for an ending market value of $8,150,912,989. The current asset allocation is as follows: Equity at 66.6%, Fixed Income at 27.6%, Real Estate at 4.9% and Cash at 0.9%.

Statement of Results: The Board reviewed the FPIF Statement of Results prepared by Northern Trust for the period ending September 30, 2023. The beginning net asset value (NAV) is $24,760,739.95, the ending value is $24,426,941.09 and as of September 30, 2023, 2023 the month-to-date net return on total assets is (3.64%) and the year-to-date net return on total assets is 5.24%.

COMMUNICATIONS AND REPORTS: *Affidavits of Continued Eligibility:* The Board noted that L&A will mail Affidavits of Continued Eligibility to all pensioners in December. Further discussion will be held at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: The Board discussed the 2023 IPPFA Online Seminar Course. A motion was made by Trustee Fobert and seconded by Trustee Barnes to approve the registration fee in the amount of $275 for Trustee Showalter to complete the 2023 IPPFA Online Seminar Course and to direct L&A to register Trustee Showalter for the event. Motion carried by roll call vote.
AYES: Trustees Barnes, Border, Fobert, Jacobs and Showalter
NAYS: None
ABSENT: None

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: *Applications for Membership – Brady Kreiter, Bryce Lawson and Matthew Taylor:* The Board reviewed the Applications for Membership submitted by Brady Kreiter and Bryce Lawson. A motion was made by Trustee Showalter and seconded by Trustee Border to accept Brady Kreiter and Bryce Lawson into the Rock Island Firefighters’ Pension Fund effective August 28, 2023, as Tier II participants. Motion carried unanimously by voice vote.

The Board will review the Application for Membership for Matthew Taylor at the next regular meeting.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – Joseph Duran:* The Board reviewed the regular retirement benefit calculation for Joseph Duran prepared by L&A. Lieutenant Duran had an entry date of June 30, 1997, retirement date of October 4, 2023, effective date of pension of October 5, 2023, 60 years of age at date of retirement, 26 years and 3 months of creditable service, applicable salary of $95,343.88, applicable pension percentage of 65.63%, amount of originally granted monthly pension of $5,214.12 and amount of originally granted annual pension of $62,569.44. A motion was made by Trustee Barnes and seconded by Trustee Fobert to approve Joseph Duran’s regular retirement benefit calculated by L&A. Motion carried by roll call vote.
AYES: Trustees Barnes, Border, Fobert, Jacobs and Showalter
NAYS: None
ABSENT: None

OLD BUSINESS: *Review/Approve – Actuarial Valuation and Tax Levy Request:* The Board reviewed the finalized Actuarial Valuation prepared by L&A. Based on data and assumptions, the recommended transition contribution* amount is $4,633,722 which is a $123,719 increase from the prior year recommended contribution. The Board also reviewed the memorandum provided by the City of Rock Island Finance Department and noted that the FPIF Actuarial Valuation statutory minimum required contribution for fiscal year ended December 31, 2022 is $5,039,929. A motion was made by Trustee Border and seconded by Trustee Showalter to accept the Actuarial Valuations as prepared and to request a tax levy in the amount of $5,039,929 from the City of Rock Island. Motion carried by roll call vote.
AYES: Trustees Barnes, Border, Fobert, Jacobs and Showalter
NAYS: None
ABSENT: None

**There is a Transition Plan between the Pension Board and the City, as noted in the Actuarial Funding Policies section of the report. Therefore, the Transition Contribution for the current valuation is $4,633,722.*

FOIA Officer and OMA Designee: The Board discussed maintaining the City Clerk, Samantha Gange, as the FOIA Officer and OMA Designee. A motion was made by Trustee Border and seconded by Trustee Barnes to designate the FOIA Officer and OMA Designee as stated. Motion carried unanimously by voice vote.

NEW BUSINESS: *Review – City of Rock Island 2024 Budget for the Rock Island Firefighters’ Pension Fund:* Trustee Barnes reviewed the City of Rock Island 2024 Budget for the Rock Island Firefighters' Pension Fund as prepared by the Finance Department, noting the revised budget for calendar year 2023, the actual revenues and expenses of the Fund through August 31, 2023 and the projected revenues and expenses budget for calendar year 2024.

Discussion/Possible Action – Resolution for Account Representatives for FPIF: The Board will review the Resolution for Account Representatives for FPIF at the next regular meeting.

Discussion/Possible Action – Northern Trust Global Cash Movement Maintenance Form: The Board will review the Northern Trust Global Cash Movement Maintenance Form at the next regular meeting.

BMO Bank Signature Card and Resolution Update: L&A provided the Board with the necessary forms to update the signers on the BMO Bank account with the current Board members and municipal representative. A motion was made by Trustee Barnes and seconded by Trustee Fobert to designate Trustees Jacobs and Border as signers on the BMO Bank account. Motion carried by roll call vote.
AYES: Trustees Barnes, Border, Fobert, Jacobs and Showalter
NAYS: None
ABSENT: None

Review/Approve – Fiduciary Liability Insurance Renewal: The Board will review the fiduciary liability insurance renewal at the next regular meeting.

Establish 2024 Board Meeting Dates: The Board discussed establishing the 2024 Board meeting dates as January 24, 2024; April 24, 2024; July 24, 2024; and October 23, 2024 at 2:30 p.m. in the Rock Island Police Department Community Room located at 1212 5th Avenue, Rock Island, Illinois 61201.

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC: *Legal Updates:* Attorney Pencyla discussed the status of the consolidation lawsuit and reviewed the *Legal and Legislative Update* quarterly newsletter; highlighting recent court cases and decisions, as well as general pension matters with the Board.

OLD BUSINESS (CONTINUED): *Review/Approve – Actuarial Valuation and Tax Levy Request:* The Board directed Attorney Pencyla to issue correspondence to the Mayor of Rock Island requesting a tax levy in the amount of $5,039,929.

ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC (CONTINUED): *Disability Status Update – John Karns:* Attorney Pencyla noted that Mr. Karns has completed two of his independent medical examinations (IME) and that upon completion of the third IME the final report will be sent to the Board prior to the disability hearing. An update will be provided at the next regular meeting.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Fobert and seconded by Trustee Barnes to adjourn the meeting at 3:47 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for January 24, 2024 at 2:30 p.m.

____
Board President or Secretary

Minutes approved by the Board of Trustees on ____________________

Minutes prepared by Sara Gutierrez, Pension Services Administrator, Lauterbach & Amen, LLP

Rock Island Firefighters' Pension Fund

Closed Session Meeting Minute Log

Date of Closed Meeting	Subject of Closed Meeting	Date of Board Approval of Written Minutes	Date the Recording is Eligible for Destruction	Date of Board Approval of Recording Destruction	Most Current Disposition of Written Minutes
02/16/2021	Disability for Christian Naab	10/25/2023	08/16/2022		Open

Rock Island Firefighters' Pension Fund

Monthly Financial Report

For the Month Ended

November 30, 2023

Prepared By

Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

668 N. RIVER ROAD • NAPERVILLE, ILLINOIS 60563

PHONE 630.393.1483 • FAX 630.393.2516

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Rock Island Firefighters' Pension Fund

Table of Contents

Accountants' Compilation Report

Lauterbach & Amen, LLP
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www.lauterbachamen.com

January 03, 2024

Rock Island Firefighters' Pension Fund
1528 Third Avenue
Rock Island, IL 61201

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Rock Island Firefighters' Pension Fund which comprise the statement of net position - modified cash basis as of November 30, 2023 and the related statement of changes in net position - modified cash basis for the eleven months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

Financial Statements

Rock Island Firefighters' Pension Fund
Statement of Net Position - Modified Cash Basis
As of November 30, 2023

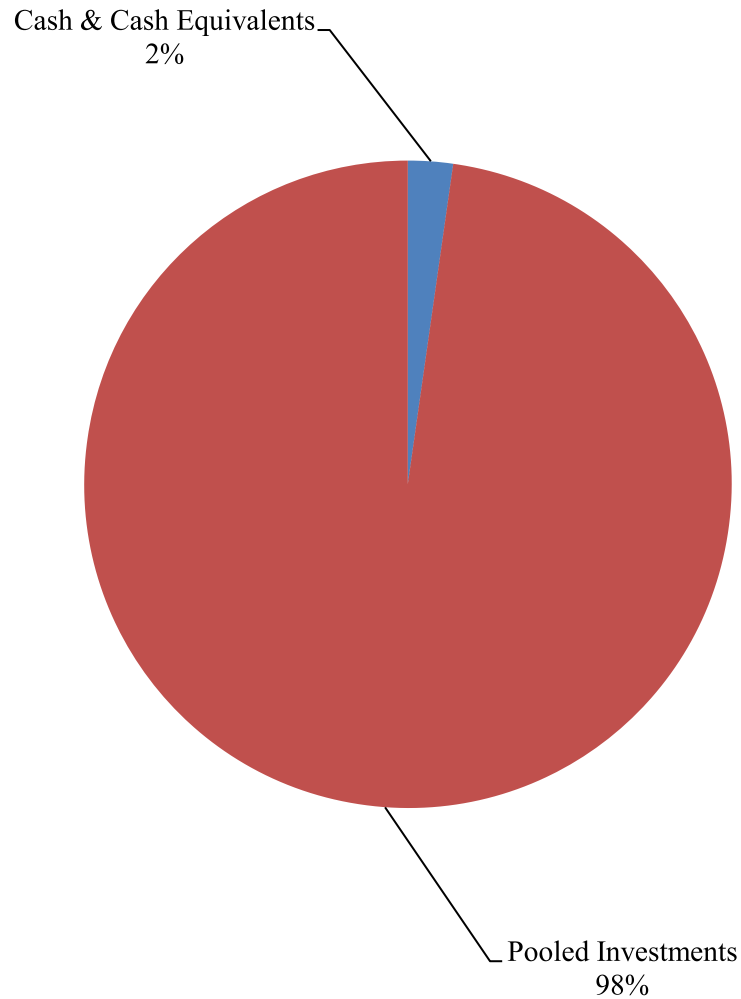
Assets	
Cash and Cash Equivalents	$ 604,238.22
Investments at Fair Market Value	
Pooled Investments	26,406,736.37
Total Cash and Investments	27,010,974.59
Due from Municipality	(82,450.19)
Prepaids	794.25
Total Assets	**26,929,318.65**
Liabilities	
Expenses Due/Unpaid	2,161.80
Total Liabilities	**2,161.80**
Net Position Held in Trust for Pension Benefits	**26,927,156.85**

Rock Island Firefighters' Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Eleven Months Ended November 30, 2023

Additions	
Contributions - Municipal	$ 4,389,831.85
Contributions - Members	407,947.16
Total Contributions	4,797,779.01
Investment Income	
Interest and Dividends Earned	396,125.16
Net Change in Fair Value	1,987,302.02
Total Investment Income	2,383,427.18
Less Investment Expense	(21,135.10)
Net Investment Income	2,362,292.08
Total Additions	**7,160,071.09**
Deductions	
Administration	62,219.34
Pension Benefits and Refunds	
Pension Benefits	4,694,301.98
Refunds	19,256.61
Total Deductions	**4,775,777.93**
Change in Position	**2,384,293.16**
Net Position Held in Trust for Pension Benefits	
Beginning of Year	24,542,863.69
End of Period	**26,927,156.85**

Other Supplementary Information

Cash and Investments

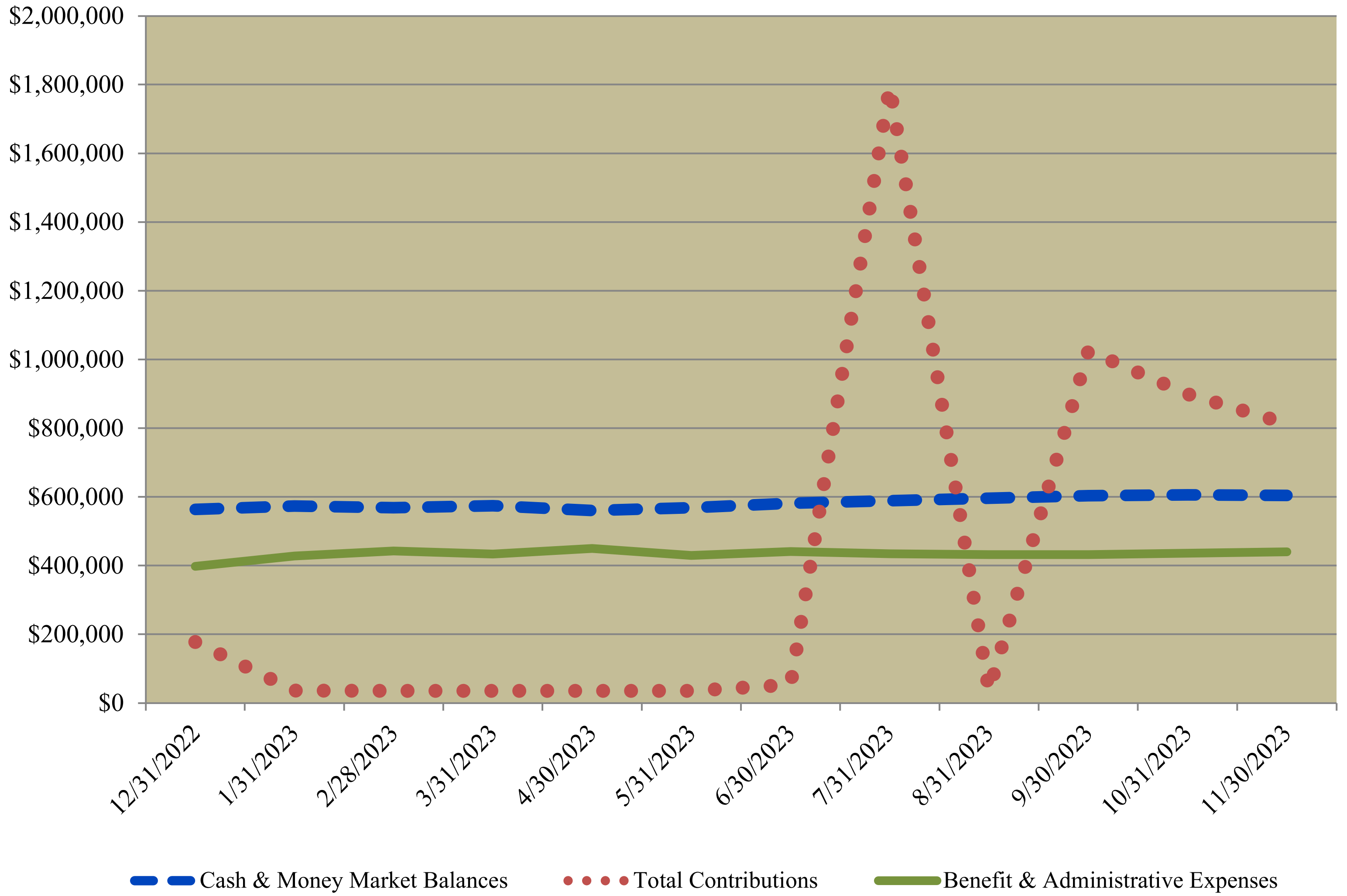


Rock Island Firefighters' Pension Fund
Cash Analysis Report
For the Twelve Periods Ending November 30, 2023

	12/31/22	01/31/23	02/28/23	03/31/23	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23
Financial Institutions												
BMO Bank - CK	$ 563,442	572,991	568,553	573,938	560,912	568,208	581,300	588,640	595,581	603,335	605,853	604,238
	563,442	572,991	568,553	573,938	560,912	568,208	581,300	588,640	595,581	603,335	605,853	604,238
Total	**563,442**	**572,991**	**568,553**	**573,938**	**560,912**	**568,208**	**581,300**	**588,640**	**595,581**	**603,335**	**605,853**	**604,238**
Contributions												
Current Tax	122,833	-	-	-	-	-	-	1,760,514	-	989,535	863,086	776,698
Contributions - Current Year	53,931	35,946	34,931	35,039	34,917	35,173	52,713	35,075	35,108	35,713	35,712	36,051
Contributions - Prior Year	300	200	200	200	200	200	300	200	70	-	-	-
	177,064	36,146	35,131	35,239	35,117	35,373	53,013	1,795,789	35,178	1,025,248	898,798	812,749
Expenses												
Pension Benefits	401,817	422,470	425,655	425,655	425,655	425,655	434,188	425,655	425,655	425,655	430,196	427,865
Refunds/Transfers of Service	-	-	-	-	19,257	-	-	-	-	-	-	-
Administration	(3,815)	5,298	16,938	7,448	4,750	4,017	6,551	8,659	6,425	5,941	5,560	11,767
	398,002	427,768	442,593	433,103	449,662	429,672	440,739	434,314	432,080	431,596	435,756	439,632
Total Contributions less Expenses	**(220,938)**	**(391,622)**	**(407,462)**	**(397,864)**	**(414,545)**	**(394,299)**	**(387,726)**	**1,361,475**	**(396,902)**	**593,652**	**463,042**	**373,117**

Rock Island Firefighters' Pension Fund

Cash Analysis Summary

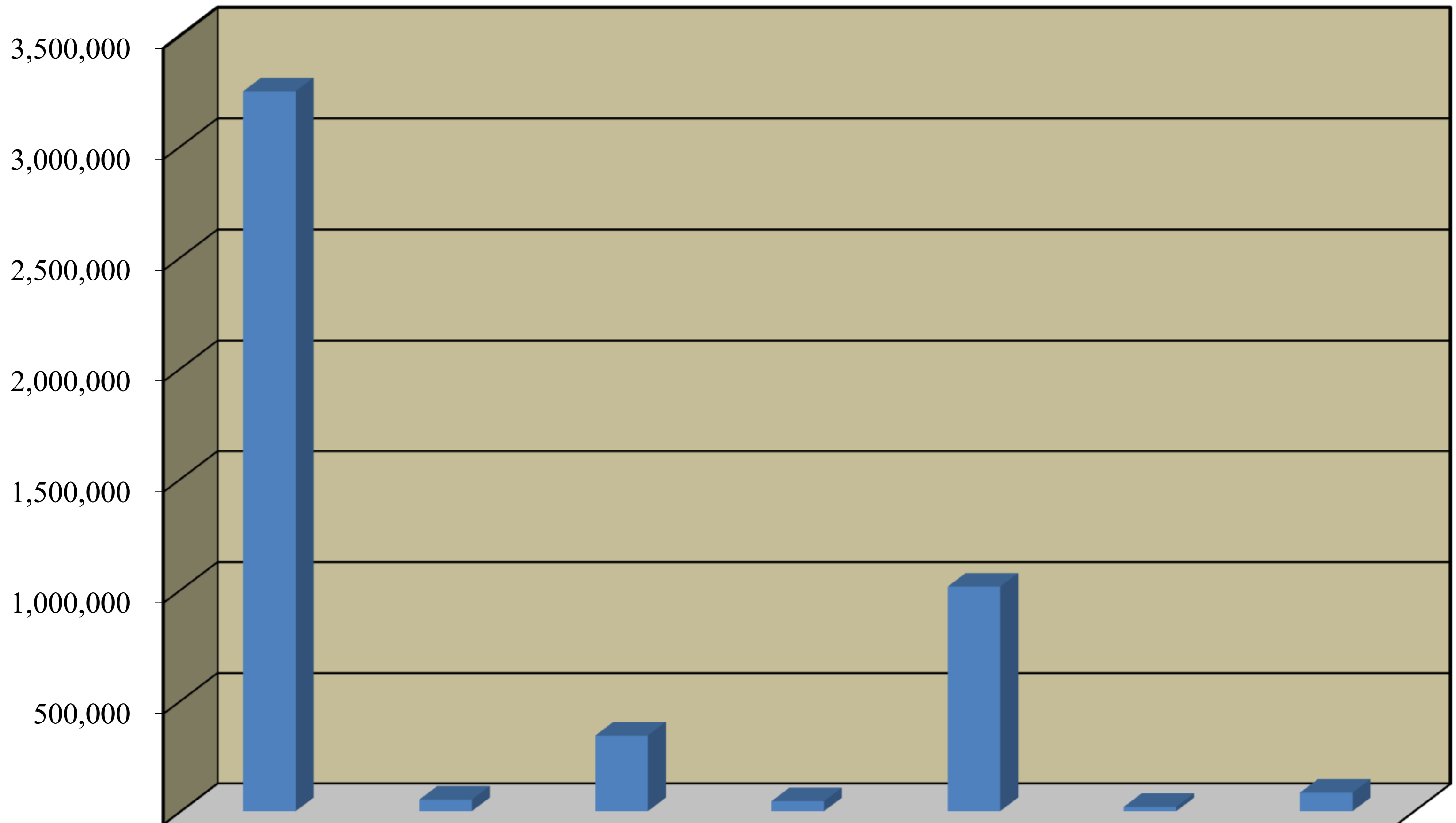


Rock Island Firefighters' Pension Fund
Revenue Report as of November 30, 2023

	Received this Month	Received this Year
Contributions		
Contributions - Municipal		
41-210-00 - Current Tax	$ 776,697.81	4,389,831.85
	776,697.81	4,389,831.85
Contributions - Members		
41-410-00 - Contributions - Current Year	36,051.16	406,377.02
41-420-00 - Contributions - Prior Year	0.00	1,570.14
	36,051.16	407,947.16
Total Contributions	**812,748.97**	**4,797,779.01**
Investment Income		
Interest and Dividends		
43-102-09 - BMO Bank - Checking	933.75	8,327.36
43-800-01 - IFPIF Consolidated Pool Dividend	20,510.59	152,637.72
43-800-02 - IFPIF Consolidated Pool Interest	28,039.62	233,783.37
43-800-03 - IFPIF Contribution Interest	222.14	1,123.20
	49,706.10	395,871.65
Gains and Losses		
44-800-01 - IFPIF Consolidated Pool - Unrealized	1,751,699.71	2,632,946.38
44-800-02 - IFPIF Consolidated Pool - Realized	21,788.47	(645,644.36)
	1,773,488.18	1,987,302.02
Other Income		
49-000-01 - Other Income	0.00	45.14
49-000-02 - Equity/Cash Pool Income	0.00	205.12
49-000-03 - IFPIF Consolidated Pool Other Income	4.64	3.25
	4.64	253.51
Total Investment Income	**1,823,198.92**	**2,383,427.18**
Total Revenue	**2,635,947.89**	**7,181,206.19**

Rock Island Firefighters' Pension Fund

Pension Benefits and Expenses



	Service	Non-Duty Disability	Duty Disability	Occupational Disease	Surviving Spouse	Refund	Administrative
Expenses	3,244,546	51,867	341,249	44,873	1,011,767	19,257	83,354

Rock Island Firefighters' Pension Fund
Expense Report as of November 30, 2023

	Expended this Month	Expended this Year
Pensions and Benefits		
51-020-00 - Service Pensions	$ 297,451.13	3,244,546.25
51-030-00 - Non-Duty Disability Pensions	4,715.21	51,867.31
51-040-00 - Duty Disability Pensions	30,246.82	341,248.71
51-050-00 - Occupational Disease Pensions	4,079.37	44,873.07
51-060-00 - Surviving Spouse Pensions	91,372.49	1,011,766.64
51-100-00 - Refund of Contributions	0.00	19,256.61
Total Pensions and Benefits	**427,865.02**	**4,713,558.59**
Administrative		
Insurance		
52-150-01 - Fiduciary Insurance	0.00	9,716.00
	0.00	9,716.00
Professional Services		
52-170-03 - Accounting & Bookkeeping Services	1,545.00	18,620.00
52-170-04 - Medical Services	3,240.00	4,464.00
52-170-05 - Legal Services	3,508.85	7,812.75
52-170-06 - PSA/Court Reporter	1,670.00	18,320.00
	9,963.85	49,216.75
Investment		
52-195-01 - Administrator Expenses (IFPIF)	0.00	3,794.15
52-195-02 - Other Fee & Expenses (IFPIF)	716.92	13,729.72
52-195-03 - Management Fee (IFPIF)	0.00	2,828.32
52-195-05 - Other Expenses (IFPIF)	16.27	782.91
	733.19	21,135.10
Other Expense		
52-290-25 - Conference/Seminar Fees	275.00	1,250.00
52-290-26 - Association Dues	795.00	1,590.00
52-290-27 - Travel Expense	0.00	446.59
	1,070.00	3,286.59
Total Administrative	**11,767.04**	**83,354.44**
Total Expenses	**439,632.06**	**4,796,913.03**

Rock Island Firefighters' Pension Fund
Member Contribution Report
As of Month Ended November 30, 2023

Name		Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Ayers, Corbin E.	$	86,014.40	6,621.13	0.00	0.00	92,635.53
Ayers, Marcus T.		40,073.37	6,271.87	0.00	0.00	46,345.24
Baker, Brandon J.		93,462.38	7,636.23	0.00	0.00	101,098.61
Bates, Kyle E.		20,483.92	5,877.19	0.00	0.00	26,361.11
Bopes, Eric S.		128,175.30	7,562.17	0.00	0.00	135,737.47
Border, Nicholas W.		123,772.15	7,411.48	0.00	0.00	131,183.63
Bower, Cody T.		73,813.14	6,794.89	0.00	0.00	80,608.03
Brandner, Ryan J.		102,591.78	7,428.31	0.00	0.00	110,020.09
Briggs, Jonathon R.		147,284.11	9,190.52	0.00	0.00	156,474.63
Burton, Darwin D. II		88,032.35	7,330.47	0.00	0.00	95,362.82
Darwin, Aaron M.		54,656.28	6,402.05	0.00	0.00	61,058.33
Debroeck, Adam J.		35,338.73	6,428.01	0.00	0.00	41,766.74
Deprez, Colin M.		28,181.97	6,298.96	0.00	0.00	34,480.93
Devilder, Darrell J.		109,657.23	6,801.56	0.00	0.00	116,458.79
Drummond, Thomas H.		62,363.43	6,738.25	0.00	0.00	69,101.68
Farber, Brian M.		151,748.80	9,218.02	0.00	0.00	160,966.82
Graff, Robert C.		172,079.40	11,211.24	0.00	0.00	183,290.64
Hahn, Geoffrey P.		30,018.92	6,402.05	0.00	0.00	36,420.97
Hanson, Chaon L.		41,078.87	6,402.05	0.00	0.00	47,480.92
Hasselroth, Dean L.		133,680.52	7,042.34	0.00	0.00	140,722.86
Hobert, Charles L.		163,699.25	8,991.67	0.00	0.00	172,690.92
Humphrey, Blake N.		131,881.82	8,044.45	0.00	0.00	139,926.27
Jacobs, Chad M.		117,528.90	7,822.09	0.00	0.00	125,350.99
Jorgensen, Kori A.		121,308.66	7,969.98	1,570.14	0.00	130,848.78
Karns, John C.		123,022.23	7,303.65	0.00	0.00	130,325.88
Kelly, Jacob P.		24,167.19	6,061.89	0.00	0.00	30,229.08
Kennedy, Brennan P.		19,818.59	5,841.31	0.00	0.00	25,659.90
Ketner, Scott M.		66,653.87	6,568.85	0.00	0.00	73,222.72
Kreiter, Brady O.		0.00	1,239.30	0.00	0.00	1,239.30
Lawson, Bryce M.		0.00	1,239.30	0.00	0.00	1,239.30
Lebeau, Darren T.		175,292.46	9,903.34	0.00	0.00	185,195.80
Leemans, Jason C.		129,133.31	8,348.55	0.00	0.00	137,481.86
Livengood, Jason E.		102,921.19	7,123.59	0.00	0.00	110,044.78
Manion, Jordan S.		16,721.54	732.84	0.00	0.00	17,454.38
Marty, Greg C.		148,293.86	9,652.87	0.00	0.00	157,946.73
Mathews, Scott G.		121,014.51	7,030.75	0.00	0.00	128,045.26
McDermott, Maxwell L.		51,205.41	6,426.63	0.00	0.00	57,632.04
Meisenbach, Jacob P.		60,652.91	6,648.12	0.00	0.00	67,301.03

Rock Island Firefighters' Pension Fund
Member Contribution Report
As of Month Ended November 30, 2023

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Moore, Mark T.	91,660.05	6,955.89	0.00	0.00	98,615.94
Pratt, Andrew R.	100,204.35	7,610.11	0.00	0.00	107,814.46
Rodriguez, Brandon M.	2,514.04	5,092.01	0.00	0.00	7,606.05
Rogers, Gabriel C.	3,519.14	5,119.08	0.00	0.00	8,638.22
Romine, Douglas S.	54,060.46	7,078.94	0.00	0.00	61,139.40
Schmieder, Joseph P.	106,348.82	7,432.01	0.00	0.00	113,780.83
Schooley, Anthony L.	46,244.29	6,466.48	0.00	0.00	52,710.77
Sebben, Kyle M.	158,360.52	8,722.41	0.00	0.00	167,082.93
Shaw, River K.	5,659.94	5,222.38	0.00	0.00	10,882.32
Shipley, Shawn M.	95,315.44	6,693.69	0.00	0.00	102,009.13
Sikardi, Thomas A. Jr.	102,430.08	6,881.24	0.00	0.00	109,311.32
Smith, Terry J.	164,336.93	9,887.54	0.00	0.00	174,224.47
Taylor, Brian J.	8,472.80	5,315.37	0.00	0.00	13,788.17
Taylor, Matthew S.	0.00	1,239.30	0.00	0.00	1,239.30
Thompson, Nicholas D.	123,623.57	8,828.52	0.00	0.00	132,452.09
Toohey, Sean B.	1,411.54	5,015.78	0.00	0.00	6,427.32
Vinar, James M.	8,472.79	5,330.78	0.00	0.00	13,803.57
Welvaert, Justin T.	95,807.94	6,795.55	0.00	0.00	102,603.49
Wilford, Joel S.	17,342.62	5,783.32	0.00	0.00	23,125.94
Wolf, David A.	116,657.77	7,623.20	0.00	0.00	124,280.97
	4,598,265.84	**391,111.57**	**1,570.14**	**0.00**	**4,990,947.55**
Inactive/Terminated Members					
Chan, Kevin	19,256.61	0.00	0.00	(19,256.61)	0.00
Claeys, Michael J.	146,264.95	356.00	0.00	0.00	146,620.95
Duran, Joseph V.	142,279.92	7,260.06	0.00	0.00	149,539.98
Rogers, Christopher L.	144,772.07	7,117.98	0.00	0.00	151,890.05
Yerkey, Jeffrey C.	209,079.64	531.41	0.00	0.00	209,611.05
Totals	**5,259,919.03**	**406,377.02**	**1,570.14**	**(19,256.61)**	**5,648,609.58**

Rock Island Firefighters' Pension Fund
Member Contribution Report
As of Month Ended November 30, 2023

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions

Service Purchases

Name - Type of Purchase	41-420-00 Prior Year Contributions	41-440-00 Interest from Members	41-450-00 Other Member Revenue	Total
Jorgensen, Kori A. - Service Purchase - Principal	1,570.14	0.00	0.00	1,570.14
Totals	**1,570.14**	**0.00**	**0.00**	**1,570.14**

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
Disability Fire Dependent											
***-**2269											
	114543	West, Andrew W.	☑	☐ 0	$23.90	$23.90	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**2269 Subtotal:			$23.90	$23.90	$0.00	$0.00	$0.00	$0.00	$0.00
		Disability Fire Dependent Subtotal:			$23.90	$23.90	$0.00	$0.00	$0.00	$0.00	$0.00
Duty Disability											
***-**3945											
	114528	Dewith, Enyo	☑	☐ 0	$5,284.16	$5,302.85	$0.00	$0.00	$18.69	$0.00	$0.00
		***-**3945 Subtotal:			$5,284.16	$5,302.85	$0.00	$0.00	$18.69	$0.00	$0.00
***-**5442											
	114439	Flaherty, Larry M.	☑	☐ 0	$3,775.20	$3,975.20	$0.00	$0.00	$0.00	$0.00	$0.00
	114439	Payment to Gas & Electric Credit Union , Flaherty -	☑	☐ 0	$200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**5442 Subtotal:			$3,975.20	$3,975.20	$0.00	$0.00	$0.00	$0.00	$0.00
***-**6764											
	114455	Kaczor, Joseph V.	☑	☐ 0	$3,782.02	$3,782.02	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**6764 Subtotal:			$3,782.02	$3,782.02	$0.00	$0.00	$0.00	$0.00	$0.00

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**9183											
	120217	Naab, Christian S.	☑	☐ 0	$5,999.32	$5,999.32	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**9183 Subtotal:			$5,999.32	$5,999.32	$0.00	$0.00	$0.00	$0.00	$0.00
***-**0786											
	114472	Rogers, Michael L.	☑	☐ 0	$1,039.71	$3,714.71	$0.00	$0.00	$0.00	$0.00	$0.00
	114472	Payment to Gas & Electric CU, Rogers -	☑	☐ 0	$2,675.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**0786 Subtotal:			$3,714.71	$3,714.71	$0.00	$0.00	$0.00	$0.00	$0.00
***-**8200											
	114478	Simenec, Lawrence John	☑	☐ 0	$3,550.07	$3,550.07	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**8200 Subtotal:			$3,550.07	$3,550.07	$0.00	$0.00	$0.00	$0.00	$0.00
***-**2269											
	114543	West, Andrew W.	☑	☐ 0	$3,898.75	$3,898.75	$0.00	$0.00	$0.00	$0.00	$0.00
		***-**2269 Subtotal:			$3,898.75	$3,898.75	$0.00	$0.00	$0.00	$0.00	$0.00
		Duty Disability Subtotal:			$30,204.23	$30,222.92	$0.00	$0.00	$18.69	$0.00	$0.00

Non-Duty Disability

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**2085											
	114433	Dacon, Dave A.	☑	☐	$2,294.64	$2,381.55	$0.00	$0.00	$0.00	$0.00	$86.91

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
		***-**2085 Subtotal:			$2,294.64	$2,381.55	$0.00	$0.00	$0.00	$0.00	$86.91
***-**8031											
	114440	Fowler, Eugene L.	☑	☐	$2,041.45	$2,333.66	$0.00	$0.00	$0.00	$0.00	$292.21
				0							
		***-**8031 Subtotal:			$2,041.45	$2,333.66	$0.00	$0.00	$0.00	$0.00	$292.21
		Non-Duty Disability Subtotal:			$4,336.09	$4,715.21	$0.00	$0.00	$0.00	$0.00	$379.12
Occupational Disability											
***-**9613											
	115507	Vroman, Kevin L.	☑	☐	$4,079.37	$4,079.37	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
		***-**9613 Subtotal:			$4,079.37	$4,079.37	$0.00	$0.00	$0.00	$0.00	$0.00
		Occupational Disability Subtotal:			$4,079.37	$4,079.37	$0.00	$0.00	$0.00	$0.00	$0.00
QILDRO											
***-**8440											
	Q114691	Deibert, Rose M.	☑	☐	$1,366.58	$1,756.53	$0.00	$0.00	$0.00	$0.00	$389.95
				0							
		***-**8440 Subtotal:			$1,366.58	$1,756.53	$0.00	$0.00	$0.00	$0.00	$389.95
***-**8385											
	Q114689	Van Loo, Joan M.	☑	☐	$2,242.36	$2,314.66	$0.00	$0.00	$0.00	$0.00	$72.30
				0							
		***-**8385 Subtotal:			$2,242.36	$2,314.66	$0.00	$0.00	$0.00	$0.00	$72.30

Rock Island Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**8122											
	Q114690	Vanderlinden, Cynthia L.	☑	☐ 0	$1,139.57	$1,217.58	$0.00	$0.00	$0.00	$0.00	$78.01
				***-**8122 Subtotal:	$1,139.57	$1,217.58	$0.00	$0.00	$0.00	$0.00	$78.01
				QILDRO Subtotal:	$4,748.51	$5,288.77	$0.00	$0.00	$0.00	$0.00	$540.26
Service											
***-**9972											
	114422	Appelquist, David F.	☑	☐ 0	$3,323.31	$3,323.31	$0.00	$0.00	$0.00	$0.00	$0.00
				***-**9972 Subtotal:	$3,323.31	$3,323.31	$0.00	$0.00	$0.00	$0.00	$0.00
***-**2422											
	114424	Behr, Patrick L.	☑	☐ 0	$5,380.44	$6,296.10	$0.00	$0.00	$344.79	$0.00	$570.87
				***-**2422 Subtotal:	$5,380.44	$6,296.10	$0.00	$0.00	$344.79	$0.00	$570.87
***-**2451											
	114426	Calhoun, Gary M.	☑	☐ 0	$6,020.14	$6,533.49	$0.00	$0.00	$0.00	$0.00	$513.35
				***-**2451 Subtotal:	$6,020.14	$6,533.49	$0.00	$0.00	$0.00	$0.00	$513.35
***-**1310											
	124278	Claeys, Michael J.	☑	☐ 0	$4,367.95	$5,149.64	$0.00	$133.06	$3.00	$0.00	$645.63
				***-**1310 Subtotal:	$4,367.95	$5,149.64	$0.00	$133.06	$3.00	$0.00	$645.63

Rock Island Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**7223											
	123158	Clark, Brett E.	☑	☐ 0	$287.00	$287.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**7223 Subtotal:		$287.00	$287.00	$0.00	$0.00	$0.00	$0.00	$0.00
***-**1285											
	114432	Collins, Robert L.	☑	☐ 0	$4,898.17	$5,742.62	$0.00	$0.00	$0.00	$0.00	$844.45
			***-**1285 Subtotal:		$4,898.17	$5,742.62	$0.00	$0.00	$0.00	$0.00	$844.45
***-**3554											
	114436	DeBroeck, III, Leonard H.	☑	☐ 0	$3,942.81	$6,197.18	$0.00	$0.00	$0.00	$0.00	$665.04
	114436	Payment to Gas & Electric Credit Union, Debroeck -	☑	☐ 0	$1,589.33	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**3554 Subtotal:		$5,532.14	$6,197.18	$0.00	$0.00	$0.00	$0.00	$665.04
***-**7064											
	114437	Depaepe, Garry R.	☑	☐ 0	$4,717.16	$4,717.16	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**7064 Subtotal:		$4,717.16	$4,717.16	$0.00	$0.00	$0.00	$0.00	$0.00
***-**9646											
	114768	DuBree, Douglas J.	☑	☐ 0	$5,986.35	$7,543.10	$773.77	$66.21	$0.00	$0.00	$716.77
			***-**9646 Subtotal:		$5,986.35	$7,543.10	$773.77	$66.21	$0.00	$0.00	$716.77

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**8646											
	114688	Ducey, James E.	☑	☐ 0	$1,770.55	$3,981.96	$1,547.53	$66.21	$4.50	$0.00	$593.17
			***-**8646 Subtotal:		$1,770.55	$3,981.96	$1,547.53	$66.21	$4.50	$0.00	$593.17
***-**2783											
	125448	Duran, Joseph V.	☑	☐ 0	$3,154.85	$5,214.12	$1,547.53	$66.21	$4.50	$0.00	$441.03
			***-**2783 Subtotal:		$3,154.85	$5,214.12	$1,547.53	$66.21	$4.50	$0.00	$441.03
***-**9773											
	114526	Fobert, James J.	☑	☐ 0	$6,250.96	$8,862.99	$0.00	$0.00	$17.15	$0.00	$1,594.88
	114526	Payment to Gas & Electric Credit Union, Fobert -	☑	☐ 0	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**9773 Subtotal:		$7,250.96	$8,862.99	$0.00	$0.00	$17.15	$0.00	$1,594.88
***-**9126											
	114443	Fuller, Joseph R.	☑	☐ 0	$4,342.37	$7,073.47	$0.00	$0.00	$0.00	$2,314.66	$416.44
			***-**9126 Subtotal:		$4,342.37	$7,073.47	$0.00	$0.00	$0.00	$2,314.66	$416.44
***-**4699											
	114502	Gibbons, Timothy E.	☑	☐ 0	$7,211.36	$8,171.03	$0.00	$0.00	$0.00	$0.00	$959.67
			***-**4699 Subtotal:		$7,211.36	$8,171.03	$0.00	$0.00	$0.00	$0.00	$959.67

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**9109											
	114447	Goulet Jr, Robert Daniel	☑	☐ 0	$2,450.20	$3,560.66	$0.00	$0.00	$0.00	$0.00	$0.00
	114447	Payment to Gas & Electric Credit Union, Goulet -	☑	☐ 0	$1,110.46	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**9109 Subtotal:		$3,560.66	$3,560.66	$0.00	$0.00	$0.00	$0.00	$0.00
***-**1866											
	114448	Green , Robert E.	☑	☐ 0	$3,048.09	$3,383.25	$0.00	$0.00	$0.00	$0.00	$335.16
			***-**1866 Subtotal:		$3,048.09	$3,383.25	$0.00	$0.00	$0.00	$0.00	$335.16
***-**1885											
	114497	Green, Roland E.	☑	☐ 0	$4,120.53	$4,591.47	$0.00	$57.44	$0.00	$0.00	$413.50
			***-**1885 Subtotal:		$4,120.53	$4,591.47	$0.00	$57.44	$0.00	$0.00	$413.50
***-**1066											
	120481	Haigh, Craig A.	☑	☐ 0	$569.41	$569.41	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**1066 Subtotal:		$569.41	$569.41	$0.00	$0.00	$0.00	$0.00	$0.00
***-**1350											
	114449	Haronik, Martin J.	☑	☐ 0	$4,756.31	$5,377.99	$0.00	$0.00	$0.00	$0.00	$596.68
	114449	Payment to Gas & Elec CU, Haronik	☑	☐	$25.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**1350 Subtotal:		$4,781.31	$5,377.99	$0.00	$0.00	$0.00	$0.00	$596.68
***-**7101											
	114506	Hindman, Jeffrey D.	☑	☐ 0	$5,149.56	$7,707.20	$0.00	$0.00	$0.00	$1,756.53	$801.11
			***-**7101 Subtotal:		$5,149.56	$7,707.20	$0.00	$0.00	$0.00	$1,756.53	$801.11
***-**9155											
	116755	Hoffeditz, Paul A.	☑	☐ 0	$5,146.80	$5,961.25	$0.00	$0.00	$24.77	$0.00	$444.68
	116755	Payment to Chase, Hoffeditz -	☑	☐ 0	$345.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**9155 Subtotal:		$5,491.80	$5,961.25	$0.00	$0.00	$24.77	$0.00	$444.68
***-**0666											
	114450	Howard, Phillip G.	☑	☐ 0	$5,294.50	$5,948.67	$0.00	$0.00	$0.00	$0.00	$654.17
			***-**0666 Subtotal:		$5,294.50	$5,948.67	$0.00	$0.00	$0.00	$0.00	$654.17
***-**4583											
	114500	Johnston, Donald M.	☑	☐ 0	$4,683.92	$5,674.74	$0.00	$0.00	$0.00	$0.00	$990.82
			***-**4583 Subtotal:		$4,683.92	$5,674.74	$0.00	$0.00	$0.00	$0.00	$990.82
***-**4559											
	114522	Kent, Kriss R.	☑	☐ 0	$3,526.64	$3,927.05	$0.00	$0.00	$0.00	$0.00	$400.41

Rock Island Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
			***-**4559 Subtotal:		$3,526.64	$3,927.05	$0.00	$0.00	$0.00	$0.00	$400.41
***-**9981											
	114458	Leslie, Donald V.	☑	☐ 0	$4,465.36	$5,026.15	$0.00	$0.00	$0.00	$0.00	$560.79
			***-**9981 Subtotal:		$4,465.36	$5,026.15	$0.00	$0.00	$0.00	$0.00	$560.79
***-**5713											
	114459	Livengood, Scott D.	☑	☐ 0	$4,459.04	$6,088.78	$0.00	$0.00	$0.00	$0.00	$829.74
	114459	Payment to Gas & Electric Credit Union , Livengood -	☑	☐ 0	$800.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**5713 Subtotal:		$5,259.04	$6,088.78	$0.00	$0.00	$0.00	$0.00	$829.74
***-**1034											
	114461	Maeglin, Kent O.	☑	☐ 0	$6,279.51	$7,195.12	$0.00	$0.00	$0.00	$0.00	$915.61
			***-**1034 Subtotal:		$6,279.51	$7,195.12	$0.00	$0.00	$0.00	$0.00	$915.61
***-**1029											
	114529	Mandel, Michael G.	☑	☐ 0	$3,852.53	$4,570.82	$0.00	$0.00	$0.00	$0.00	$518.29
	114529	Payment to Vibrant Credit Union , Mandel -	☑	☐ 0	$200.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**1029 Subtotal:		$4,052.53	$4,570.82	$0.00	$0.00	$0.00	$0.00	$518.29

Rock Island Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**4057											
	114464	Metz, James W.	☑	☐ 0	$5,058.44	$5,489.52	$0.00	$0.00	$0.00	$0.00	$431.08
			***-**4057 Subtotal:		$5,058.44	$5,489.52	$0.00	$0.00	$0.00	$0.00	$431.08
***-**1199											
	114465	Meyers, Lyle L.	☑	☐ 0	$4,225.58	$4,705.58	$0.00	$0.00	$0.00	$0.00	$480.00
			***-**1199 Subtotal:		$4,225.58	$4,705.58	$0.00	$0.00	$0.00	$0.00	$480.00
***-**2914											
	114507	Morck, Daniel E.	☑	☐ 0	$5,741.87	$6,714.64	$0.00	$0.00	$0.00	$0.00	$972.77
			***-**2914 Subtotal:		$5,741.87	$6,714.64	$0.00	$0.00	$0.00	$0.00	$972.77
***-**1500											
	114466	Mortier, John M.	☑	☐ 0	$3,807.68	$4,137.91	$0.00	$0.00	$0.00	$0.00	$330.23
			***-**1500 Subtotal:		$3,807.68	$4,137.91	$0.00	$0.00	$0.00	$0.00	$330.23
***-**4095											
	114530	Price, Casey M.	☑	☐ 0	$2,683.59	$4,464.34	$1,129.70	$0.00	$0.00	$0.00	$351.05
	114530	Payment to Gas & Electric Credit Union, Price -	☑	☐ 0	$300.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
			***-**4095 Subtotal:		$2,983.59	$4,464.34	$1,129.70	$0.00	$0.00	$0.00	$351.05

See Accountants' Compilation Report

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**9459											
	114537	Quick, Keith E.	☑	☐ 0	$3,641.80	$5,152.59	$773.77	$33.11	$0.00	$0.00	$703.91
				***-**9459 Subtotal:	$3,641.80	$5,152.59	$773.77	$33.11	$0.00	$0.00	$703.91
***-**6732											
	114473	Rosa-Gastaldo, Anthony L.	☑	☐ 0	$3,752.98	$5,191.27	$0.00	$0.00	$0.00	$0.00	$1,438.29
				***-**6732 Subtotal:	$3,752.98	$5,191.27	$0.00	$0.00	$0.00	$0.00	$1,438.29
***-**1741											
	114474	Rousey, Glenn C.	☑	☐ 0	$5,668.75	$6,134.18	$0.00	$0.00	$0.00	$0.00	$465.43
				***-**1741 Subtotal:	$5,668.75	$6,134.18	$0.00	$0.00	$0.00	$0.00	$465.43
***-**5897											
	114477	Shirk, Jerry W.	☑	☐ 0	$7,047.93	$8,947.50	$0.00	$0.00	$0.00	$0.00	$1,899.57
				***-**5897 Subtotal:	$7,047.93	$8,947.50	$0.00	$0.00	$0.00	$0.00	$1,899.57
***-**3269											
	114479	Sinksen, Albert C.	☑	☐ 0	$7,673.09	$8,739.14	$0.00	$0.00	$0.00	$0.00	$1,066.05
				***-**3269 Subtotal:	$7,673.09	$8,739.14	$0.00	$0.00	$0.00	$0.00	$1,066.05
***-**1263											
	114481	Smith, Keith I.	☑	☐	$2,916.29	$3,643.89	$0.00	$0.00	$0.00	$0.00	$727.60

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**1263 Subtotal:		$2,916.29	$3,643.89	$0.00	$0.00	$0.00	$0.00	$727.60
***-**6384											
	114482	Starofsky, David H.	☑	☐	$5,491.30	$6,159.81	$0.00	$0.00	$0.00	$0.00	$668.51
				0							
			***-**6384 Subtotal:		$5,491.30	$6,159.81	$0.00	$0.00	$0.00	$0.00	$668.51
***-**1343											
	114483	Stimpson, Kenneth J.	☑	☐	$1,916.12	$1,916.12	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**1343 Subtotal:		$1,916.12	$1,916.12	$0.00	$0.00	$0.00	$0.00	$0.00
***-**7193											
	114484	Stombaugh, Gale Vance	☑	☐	$3,591.23	$3,871.10	$0.00	$0.00	$0.00	$0.00	$279.87
				0							
			***-**7193 Subtotal:		$3,591.23	$3,871.10	$0.00	$0.00	$0.00	$0.00	$279.87
***-**0264											
	114485	Stout, Wayne E.	☑	☐	$4,274.00	$4,854.76	$0.00	$0.00	$0.00	$0.00	$580.76
				0							
			***-**0264 Subtotal:		$4,274.00	$4,854.76	$0.00	$0.00	$0.00	$0.00	$580.76
***-**9860											
	114687	Unzel, Darrel E.	☑	☐	$2,784.12	$5,001.86	$1,547.53	$57.44	$0.00	$0.00	$612.77
				0							
			***-**9860 Subtotal:		$2,784.12	$5,001.86	$1,547.53	$57.44	$0.00	$0.00	$612.77

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**9800											
	114486	Unzel, Gerald L.	☑	☐ 0	$3,905.62	$4,296.54	$0.00	$0.00	$0.00	$0.00	$390.92
				***-**9800 Subtotal:	$3,905.62	$4,296.54	$0.00	$0.00	$0.00	$0.00	$390.92
***-**2209											
	114508	Vallejo, Suzanne M.	☑	☐ 0	$3,842.30	$4,184.81	$0.00	$0.00	$0.00	$0.00	$342.51
				***-**2209 Subtotal:	$3,842.30	$4,184.81	$0.00	$0.00	$0.00	$0.00	$342.51
***-**4784											
	114534	Vanderlinden, Charles Louis	☑	☐ 0	$4,322.46	$5,863.97	$0.00	$0.00	$0.00	$1,217.58	$323.93
				***-**4784 Subtotal:	$4,322.46	$5,863.97	$0.00	$0.00	$0.00	$1,217.58	$323.93
***-**9971											
	114487	Varble, Robert B.	☑	☐ 0	$3,571.81	$3,849.03	$0.00	$0.00	$0.00	$0.00	$277.22
				***-**9971 Subtotal:	$3,571.81	$3,849.03	$0.00	$0.00	$0.00	$0.00	$277.22
***-**5566											
	114501	Vroman, Douglas R.	☑	☐ 0	$3,626.19	$8,930.79	$0.00	$66.21	$0.00	$0.00	$1,488.39
	114501	Payment to Bank Orion , Vroman -	☑	☐ 0	$600.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	114501	Payment to Midwest Bank, Vroman -	☑	☐	$3,150.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**5566 Subtotal:		$7,376.19	$8,930.79	$0.00	$66.21	$0.00	$0.00	$1,488.39
***-**9818											
	119920	Vyncke, Brian D.	☑	☐	$275.02	$275.02	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**9818 Subtotal:		$275.02	$275.02	$0.00	$0.00	$0.00	$0.00	$0.00
***-**0926											
	114488	Waeyaert, Gerald	☑	☐	$2,938.39	$3,437.00	$0.00	$0.00	$0.00	$0.00	$498.61
				0							
			***-**0926 Subtotal:		$2,938.39	$3,437.00	$0.00	$0.00	$0.00	$0.00	$498.61
***-**0720											
	114492	Wiesman, Jerry L.	☑	☐	$4,981.64	$5,682.44	$0.00	$0.00	$0.00	$0.00	$600.80
				0							
	114492	Payment to Gas & Electric CU, Wiesman -	☑	☐	$100.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**0720 Subtotal:		$5,081.64	$5,682.44	$0.00	$0.00	$0.00	$0.00	$600.80
***-**0914											
	114493	Wilson Jr, Kenneth Elwood	☑	☐	$2,690.24	$2,844.97	$0.00	$0.00	$0.00	$0.00	$154.73
				0							
			***-**0914 Subtotal:		$2,690.24	$2,844.97	$0.00	$0.00	$0.00	$0.00	$154.73
***-**2090											
	114494	Wood, Thomas J.	☑	☐	$6,589.14	$7,798.59	$0.00	$0.00	$0.00	$0.00	$1,209.45

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**2090 Subtotal:		$6,589.14	$7,798.59	$0.00	$0.00	$0.00	$0.00	$1,209.45
***-**9265											
	114495	Yakovich, Richard S.	☑	☐	$6,234.28	$7,367.93	$0.00	$0.00	$0.00	$0.00	$1,133.65
				0							
			***-**9265 Subtotal:		$6,234.28	$7,367.93	$0.00	$0.00	$0.00	$0.00	$1,133.65
***-**6280											
	124261	Yerkey, Jeffrey C.	☑	☐	$6,772.44	$9,120.10	$773.77	$28.73	$13.62	$0.00	$1,531.54
				0							
			***-**6280 Subtotal:		$6,772.44	$9,120.10	$773.77	$28.73	$13.62	$0.00	$1,531.54
			Service Subtotal:		$248,699.91	$297,451.13	$8,093.60	$574.62	$412.33	$5,288.77	$34,381.90
Surviving Spouse											
***-**2336											
	114423	Ayers, Natalia	☑	☐	$2,531.10	$2,531.10	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**2336 Subtotal:		$2,531.10	$2,531.10	$0.00	$0.00	$0.00	$0.00	$0.00
***-**0456											
	114518	Bauwens, Arlene M.	☑	☐	$3,942.56	$3,942.56	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**0456 Subtotal:		$3,942.56	$3,942.56	$0.00	$0.00	$0.00	$0.00	$0.00
***-**7260											
	114498	Beane, Peggy L.	☑	☐	$3,171.21	$3,474.29	$0.00	$0.00	$0.00	$0.00	$303.08

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**7260 Subtotal:		$3,171.21	$3,474.29	$0.00	$0.00	$0.00	$0.00	$303.08
***-**8753											
	114520	Brandmeyer, Patricia A.	☑	☐	$3,038.84	$4,095.65	$0.00	$0.00	$0.00	$0.00	$1,056.81
				0							
			***-**8753 Subtotal:		$3,038.84	$4,095.65	$0.00	$0.00	$0.00	$0.00	$1,056.81
***-**2471											
	114509	Brown, Joanne L.	☑	☐	$2,862.48	$3,172.33	$0.00	$0.00	$0.00	$0.00	$309.85
				0							
			***-**2471 Subtotal:		$2,862.48	$3,172.33	$0.00	$0.00	$0.00	$0.00	$309.85
***-**0094											
	114427	Carlson, Kathy J.	☑	☐	$1,895.94	$2,195.58	$0.00	$0.00	$0.00	$0.00	$149.64
				0							
	114427	Payment to Gas & Electric Credit Union, Carlson -	☑	☐	$150.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**0094 Subtotal:		$2,045.94	$2,195.58	$0.00	$0.00	$0.00	$0.00	$149.64
***-**7318											
	114513	Carlson, Neta D.	☑	☐	$2,281.73	$2,512.38	$0.00	$0.00	$0.00	$0.00	$230.65
				0							
			***-**7318 Subtotal:		$2,281.73	$2,512.38	$0.00	$0.00	$0.00	$0.00	$230.65
***-**1587											
	114429	Carlton, Lynn M.	☑	☐	$1,401.29	$1,401.29	$0.00	$0.00	$0.00	$0.00	$0.00

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
			***-**1587 Subtotal:		$1,401.29	$1,401.29	$0.00	$0.00	$0.00	$0.00	$0.00
***-**2487											
	114431	Chance, Yvonne C.	☑	☐	$6,199.65	$7,323.54	$0.00	$0.00	$0.00	$0.00	$1,123.89
				0							
			***-**2487 Subtotal:		$6,199.65	$7,323.54	$0.00	$0.00	$0.00	$0.00	$1,123.89
***-**8886											
	114438	Dow, Patricia G.	☑	☐	$1,988.58	$1,988.58	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**8886 Subtotal:		$1,988.58	$1,988.58	$0.00	$0.00	$0.00	$0.00	$0.00
***-**0188											
	114516	Fields, Marilyn J.	☑	☐	$4,858.86	$5,604.57	$0.00	$0.00	$0.00	$0.00	$745.71
				0							
			***-**0188 Subtotal:		$4,858.86	$5,604.57	$0.00	$0.00	$0.00	$0.00	$745.71
***-**6064											
	114451	Huntley, JoDene L.	☑	☐	$1,573.41	$1,638.05	$0.00	$0.00	$0.00	$0.00	$64.64
				0							
			***-**6064 Subtotal:		$1,573.41	$1,638.05	$0.00	$0.00	$0.00	$0.00	$64.64
***-**1714											
	114511	Jones, Vicki L.	☑	☐	$2,896.08	$2,896.08	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**1714 Subtotal:		$2,896.08	$2,896.08	$0.00	$0.00	$0.00	$0.00	$0.00

Rock Island Firefighters' Pension Fund

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
***-**0502											
	114456	Kargl, Sharon D.	☑	☐	$2,917.75	$3,617.86	$0.00	$0.00	$0.00	$0.00	$700.11
				0							
			***-**0502 Subtotal:		$2,917.75	$3,617.86	$0.00	$0.00	$0.00	$0.00	$700.11
***-**0243											
	114463	Kleinsmith, Linda C.	☑	☐	$3,619.64	$3,805.65	$0.00	$0.00	$0.00	$0.00	$186.01
				0							
			***-**0243 Subtotal:		$3,619.64	$3,805.65	$0.00	$0.00	$0.00	$0.00	$186.01
***-**0472											
	114523	Lanaghan, Stella	☑	☐	$2,453.86	$2,453.86	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**0472 Subtotal:		$2,453.86	$2,453.86	$0.00	$0.00	$0.00	$0.00	$0.00
***-**0780											
	114460	Long, Donna J.	☑	☐	$587.98	$604.70	$0.00	$0.00	$0.00	$0.00	$16.72
				0							
			***-**0780 Subtotal:		$587.98	$604.70	$0.00	$0.00	$0.00	$0.00	$16.72
***-**9312											
	114462	Maurer, Sheri L.	☑	☐	$4,520.49	$5,047.89	$0.00	$0.00	$0.00	$0.00	$527.40
				0							
			***-**9312 Subtotal:		$4,520.49	$5,047.89	$0.00	$0.00	$0.00	$0.00	$527.40
***-**5735											
	114548	Mell, Janet L.	☑	☐	$4,546.16	$8,309.27	$0.00	$0.00	$0.00	$0.00	$1,313.11

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
	114548	Payment to Gas & Electric Credit Union, Mell	☑	☐	$2,450.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**5735 Subtotal:		$6,996.16	$8,309.27	$0.00	$0.00	$0.00	$0.00	$1,313.11
***-**6109											
	114468	O'Melia, Susan H.	☑	☐	$4,618.82	$5,165.05	$0.00	$0.00	$0.00	$0.00	$546.23
				0							
			***-**6109 Subtotal:		$4,618.82	$5,165.05	$0.00	$0.00	$0.00	$0.00	$546.23
***-**5278											
	114469	Plank, Betty A.	☑	☐	$2,813.90	$3,117.12	$0.00	$0.00	$0.00	$0.00	$303.22
				0							
			***-**5278 Subtotal:		$2,813.90	$3,117.12	$0.00	$0.00	$0.00	$0.00	$303.22
***-**8156											
	114475	Rudd, Patricia A.	☑	☐	$1,332.81	$1,392.47	$0.00	$0.00	$0.00	$0.00	$59.66
				0							
			***-**8156 Subtotal:		$1,332.81	$1,392.47	$0.00	$0.00	$0.00	$0.00	$59.66
***-**0738											
	114480	Smiley, Beth A.	☑	☐	$3,340.97	$3,708.30	$0.00	$0.00	$0.00	$0.00	$367.33
				0							
			***-**0738 Subtotal:		$3,340.97	$3,708.30	$0.00	$0.00	$0.00	$0.00	$367.33
***-**8742											
	114540	Taylor, Tina	☑	☐	$3,924.07	$5,655.62	$0.00	$0.00	$0.00	$0.00	$731.55

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
				0							
	114540	Payment to RIA Federal Credit Union, Taylor -	☑	☐	$600.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
	114540	Payment to RIA Federal Credit Union, Taylor -	☑	☐	$400.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**8742 Subtotal:		$4,924.07	$5,655.62	$0.00	$0.00	$0.00	$0.00	$731.55
***-**8735											
	114489	Wakeland, Hazel M.	☑	☐	$2,185.24	$2,353.87	$0.00	$0.00	$0.00	$0.00	$168.63
				0							
			***-**8735 Subtotal:		$2,185.24	$2,353.87	$0.00	$0.00	$0.00	$0.00	$168.63
***-**5952											
	114491	Westphall, Rebecca L.	☑	☐	$3,364.83	$3,364.83	$0.00	$0.00	$0.00	$0.00	$0.00
				0							
			***-**5952 Subtotal:		$3,364.83	$3,364.83	$0.00	$0.00	$0.00	$0.00	$0.00
		Surviving Spouse Subtotal:			$82,468.25	$91,372.49	$0.00	$0.00	$0.00	$0.00	$8,904.24

Multiple Batch Report

Check Date 11/30/2023

SSN	Family ID	Employee Name / Alt Payee Name	ACH	Retro / Check #	Net Amount	Member Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax

Totals

ACH Flag	Payments	Net Payment Total	Gross	Medical Insurance	Dental Insurance	Vision-Life Insurance	QILDRO Deduct	Federal Tax
Yes	113	$374,560.26	$433,153.79	$8,093.60	$574.62	$431.02	$5,288.77	$44,205.52
No	0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Grand Total	113	$374,560.26	$433,153.79	$8,093.60	$574.62	$431.02	$5,288.77	$44,205.52

Rock Island Firefighters' Pension Fund
Quarterly Disbursement Report

All Bank Accounts
September 1, 2023 - November 30, 2023

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
09/18/23	30337	**Lauterbach & Amen, LLP**			
		52-170-03	#82081 08/23 Accounting & Benefits	1,545.00	
		52-170-06	#82081 08/23 PSA	1,670.00	
			ACH Amount (Direct Deposit)		3,215.00
09/30/23	50038	**IFPIF**			
		52-195-02	Other Fee & Expenses	2,501.24	
		52-195-05	Other Expenses	225.04	
			Check Amount		2,726.28
10/16/23	30341	**Lauterbach & Amen, LLP**			
		52-170-03	#82994 09/23 Accounting & Benefits	1,545.00	
		52-170-06	#82994 09/23 PSA	1,670.00	
			ACH Amount (Direct Deposit)		3,215.00
10/30/23	30345	**AFFI**			
		52-290-25	2023 Pension Seminar Registration - Jacobs,C	200.00	
		52-290-25	#06-2014-30738	0.00	
			ACH Amount (Direct Deposit)		200.00
10/30/23	30346	**Chad M. Jacobs***			
		52-290-27	Reimburse AFFI 2023 Pension Seminar Expenses	0.00	
		52-290-27	Lodging	266.46	
		52-290-27	Mileage	180.13	
			ACH Amount (Direct Deposit)		446.59
10/31/23	50039	**IFPIF**			
		52-195-02	Other Fee & Expenses	1,684.98	
		52-195-05	Other Expenses	13.63	
			Check Amount		1,698.61
11/02/23	30347	**IPPFA**			
		52-290-26	2024 Association Dues - #7886	795.00	
			ACH Amount (Direct Deposit)		795.00
11/06/23	30348	**IPPFA**			
		52-290-25	2023 8hr Online Training Registration	0.00	
		52-290-25	Showalter,S #53NV7MS93Z6	275.00	
			ACH Amount (Direct Deposit)		275.00
11/09/23	30349	**Reimer Dobrovolny & Labardi, PC**			
		52-170-05	C2846 F29764 Legal Service	755.00	
		52-170-05	C2846 F29764 Previous Balance	2,753.85	
			ACH Amount (Direct Deposit)		3,508.85

Rock Island Firefighters' Pension Fund
Quarterly Disbursement Report

All Bank Accounts
September 1, 2023 - November 30, 2023

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
11/20/23	30353	**Lauterbach & Amen, LLP**			
		52-170-03	#84367 10/23 Accounting & Benefits	1,545.00	
		52-170-06	#84367 10/23 PSA	1,670.00	
				ACH Amount (Direct Deposit)	3,215.00
11/30/23	30354	**INSPE Associates, LLC**			
		52-170-04	IME #82192 Kams,J	3,240.00	
				ACH Amount (Direct Deposit)	3,240.00
11/30/23	50040	**IFPIF**			
		52-195-02	Other Fee & Expenses	716.92	
		52-195-05	Other Expenses	16.27	
				Check Amount	733.19
				Total Payments	23,268.52

Rock Island Firefighters' Pension Fund
Quarterly Deduction Report

All Bank Accounts
September 1, 2023 - November 30, 2023

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
09/29/23	30338	**City of Rock Island - Insurance**			
		20-220-00	Medical Insurance - 9/23	6,546.07	
		20-220-00	Dental Insurance	508.41	
		20-220-00	Vision Insurance	60.61	
				ACH Amount (Direct Deposit)	7,115.09
09/29/23	30339	**Internal Revenue Service**			
		20-230-00	Internal Revenue Service	44,112.32	
				ACH Amount (Direct Deposit)	44,112.32
09/29/23	30340	**Police and Firemens Insurance Assn**			
		20-220-00	Behr Life Insurance - 9/23	344.79	
		20-220-00	Ducey Life Insurance - 9/23	4.50	
		20-220-00	Claeys Life Insurance - 9/23	3.00	
		20-220-00	Yerkey Life Insurance - 9/23	13.62	
				ACH Amount (Direct Deposit)	365.91
10/31/23	30342	**City of Rock Island - Insurance**			
		20-220-00	Medical Insurance - 10/23	6,546.07	
		20-220-00	Dental Insurance	508.41	
		20-220-00	Vision Insurance	60.61	
				ACH Amount (Direct Deposit)	7,115.09
10/31/23	30343	**Police and Firemens Insurance Assn**			
		20-220-00	Behr Life Insurance - 10/23	344.79	
		20-220-00	Ducey Life Insurance - 10/23	4.50	
		20-220-00	Claeys Life Insurance - 10/23	3.00	
		20-220-00	Yerkey Life Insurance - 10/23	13.62	
				ACH Amount (Direct Deposit)	365.91
10/31/23	30344	**Internal Revenue Service**			
		20-230-00	Internal Revenue Service	44,472.61	
				ACH Amount (Direct Deposit)	44,472.61
11/30/23	30350	**City of Rock Island - Insurance**			
		20-220-00	Medical Insurance - 11/23	8,093.60	
		20-220-00	Dental Insurance	574.62	
		20-220-00	Vision Insurance	60.61	
				ACH Amount (Direct Deposit)	8,728.83

Rock Island Firefighters' Pension Fund
Quarterly Deduction Report

All Bank Accounts

September 1, 2023 - November 30, 2023

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
11/30/23	30351	**Police and Firemens Insurance Assn**		
		20-220-00 Behr Life Insurance - 11/23	344.79	
		20-220-00 Ducey Life Insurance - 11/23	4.50	
		20-220-00 Claeys Life Insurance - 11/23	3.00	
		20-220-00 Yerkey Life Insurance - 11/23	13.62	
		20-220-00 Duran Life Insurance - 11/23	4.50	
			ACH Amount (Direct Deposit)	370.41
11/30/23	30352	**Internal Revenue Service**		
		20-230-00 Internal Revenue Service	44,205.52	
			ACH Amount (Direct Deposit)	44,205.52
			Total Payments	156,851.69

Rock Island Firefighters' Pension Fund
Quarterly Transfer Report

All Bank Accounts

September 1, 2023 - November 30, 2023

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
			Total Payments	0.00

INSPE ASSOCIATES LLC
123 W. Madison St., Suite 800
Chicago, Illinois 60602

INVOICE
82192
11/28/2023

Mr. Richard Reimer
Reimer & Dobrovolny, PC
15 Spinning Wheel Rd., Suite 310
Hinsdale, IL 60521

****PLEASE INDICATE INVOICE NUMBER ON YOUR PAYMENT TO INSPE****

Re: Karns, John
File No.: NO NUMBER 3816

INSPE CHARGE:

Review Records, Arrange Consultant	$150.00

CONSULTANT: Jordan Goldstein, M.D.

Independent Medical Exam (11/9/23) - 1.00	$1,440.00
Record Review & Written Report (11/9/23) - 2.50 Hr	$1,650.00

TOTAL AMOUNT DUE:.. $3,240.00

MAKE ALL CHECKS PAYABLE TO INSPE ASSOCIATES LLC
AND SEND TO INSPE AT THE ABOVE ADDRESS

PAYMENT DUE UPON RECEIPT.

INSPE ASSOCIATES LTD. WILL LOOK TO YOU FOR PAYMENT OF ITS CHARGES IN THIS MATTER REGARDLESS OF YOUR REPRESENTATION OF YOUR CLIENT OR YOUR RELATIONSHIP WITH AN INSURANCE COMPANY OR ANY OTHER PERSON, FIRM, OR CORPORATION, UNLESS INSPE RECEIVES ADEQUATE WRITTEN ASSURANCE FROM ANOTHER SOURCE THAT THAT SOURCE WILL BE RESPONSIBLE FOR PAYMENT INSTEAD OF YOU.

TO ENSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE INDICATE THIS INVOICE NUMBER WITH YOUR PAYMENT.
THANK YOU

INSPE ASSOCIATES LLC
123 W. Madison St., Suite 800
Chicago, Illinois 60602

INVOICE
82352
12/08/2023

Mr. Chad Jacobs President
Rock Island Firefighters' Pension Board
1313 5th Ave
Rock Island, IL 61265

****PLEASE INDICATE INVOICE NUMBER ON YOUR PAYMENT TO INSPE****

Re: Karns, John
File No.: NO NUMBER 3816

CONSULTANT: Prasant Atluri, M.D.
Independent Medical Exam (11/9/23) - 1.00 $1,800.00

TOTAL AMOUNT DUE:.. $1,800.00

MAKE ALL CHECKS PAYABLE TO INSPE ASSOCIATES LLC
AND SEND TO INSPE AT THE ABOVE ADDRESS

PAYMENT DUE UPON RECEIPT.

INSPE ASSOCIATES LTD. WILL LOOK TO YOU FOR PAYMENT OF ITS CHARGES IN THIS MATTER REGARDLESS OF YOUR REPRESENTATION OF YOUR CLIENT OR YOUR RELATIONSHIP WITH AN INSURANCE COMPANY OR ANY OTHER PERSON, FIRM, OR CORPORATION, UNLESS INSPE RECEIVES ADEQUATE WRITTEN ASSURANCE FROM ANOTHER SOURCE THAT THAT SOURCE WILL BE RESPONSIBLE FOR PAYMENT INSTEAD OF YOU.

TO ENSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE INDICATE THIS INVOICE NUMBER WITH YOUR PAYMENT.
THANK YOU

INSPE ASSOCIATES LLC
123 W. Madison St., Suite 800
Chicago, Illinois 60602

INVOICE
82453
12/18/2023

Mr. Chad Jacobs President
Rock Island Firefighters' Pension Board
1313 5th Ave
Rock Island, IL 61265

****PLEASE INDICATE INVOICE NUMBER ON YOUR PAYMENT TO INSPE****

Re: Karns, John
File No.: NO NUMBER 3816

CONSULTANT: Jeffrey Westpheling, M.D.

Records Review (11/28/23) - 3.50 Hr	$2,049.60
Patient Exam and Written Report (11/28/23) - 2.00 Hr	$1,171.20

TOTAL AMOUNT DUE:... $3,220.80

MAKE ALL CHECKS PAYABLE TO INSPE ASSOCIATES LLC
AND SEND TO INSPE AT THE ABOVE ADDRESS

PAYMENT DUE UPON RECEIPT.

INSPE ASSOCIATES LTD. WILL LOOK TO YOU FOR PAYMENT OF ITS CHARGES IN THIS MATTER REGARDLESS OF YOUR REPRESENTATION OF YOUR CLIENT OR YOUR RELATIONSHIP WITH AN INSURANCE COMPANY OR ANY OTHER PERSON, FIRM, OR CORPORATION, UNLESS INSPE RECEIVES ADEQUATE WRITTEN ASSURANCE FROM ANOTHER SOURCE THAT THAT SOURCE WILL BE RESPONSIBLE FOR PAYMENT INSTEAD OF YOU.

TO ENSURE PROPER CREDIT TO YOUR ACCOUNT PLEASE INDICATE THIS INVOICE NUMBER WITH YOUR PAYMENT.
THANK YOU

Rock Island Firefighters' Pension Fund
Cash Management

BMO Harris Account

Target Balance: $700,000
Maximum Balance: $1,200,000
Recurring Withdrawals from FPIF: $500,000

Authorized Agents
1) Chad Jacobs
2) Jim Fobert

Northern Trust Authorized Users
1) Chad Jacobs
2) Jim Fobert
3) Linda Barnes * Update tabled until 2024
4) Stephanie Masson - L&A Representative

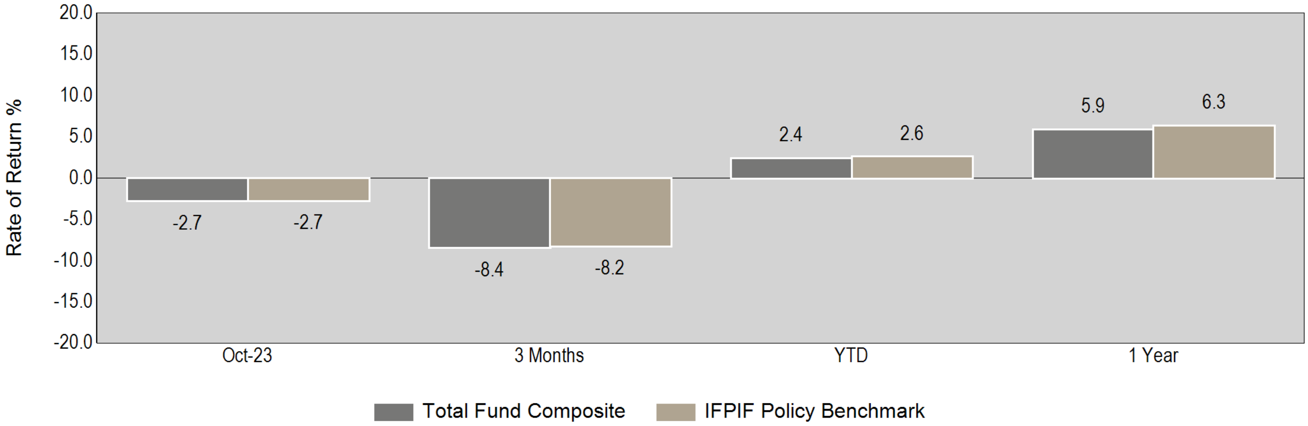
Illinois Firefighters' Pension Investment Fund

Monthly Summary

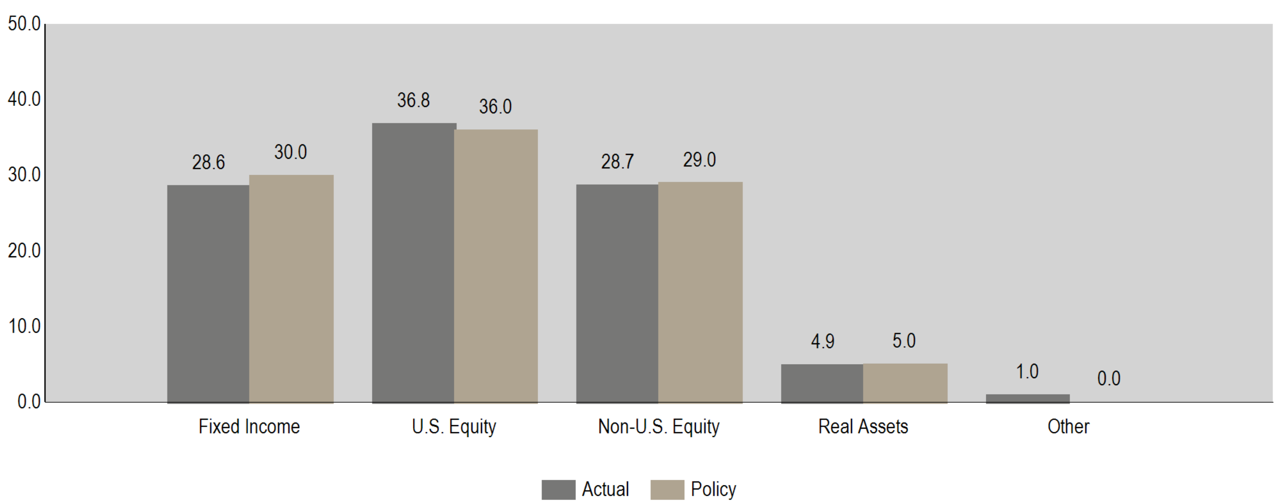
October 31, 2023

* Preliminary, subject to change

Return Summary
Ending October 31, 2023



Actual vs Target Allocation (%)



Return Summary - 1 Month

	Total Return
Total Fund Composite	-2.7%
IFPIF Policy Benchmark	-2.7%
Total Fund Composite excl. Member Funds	-2.7%
IFPIF Policy Benchmark	-2.7%
U.S. Equity Composite	-2.6%
Russell 3000	-2.7%
Non-U.S. Equity Composite	-4.3%
MSCI ACWI ex USA IMI	-4.3%
Total Fixed Income Composite	-1.7%
Bloomberg US Universal TR	-1.5%
Total Real Estate Composite	-1.3%
Real Estate Custom Benchmark	-1.7%

Market Value: $7,465.3 Million and 100.0% of Fund

Ending October 31, 2023

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		**$7,465,345,588**	**100.0%**	**100.0%**
Total Fund Composite excl. Member Funds		**$7,465,345,509**	**100.0%**	**100.0%**
Total Equity Composite		**$4,887,129,484**	**65.5%**	**65.0%**
U.S. Equity Composite		**$2,745,919,694**	**36.8%**	**36.0%**
Rhumbline Russell 200	Large-Cap Core	$1,976,809,132	26.5%	25.0%
Rhumbline Russell Midcap	Mid-Cap Core	$632,311,564	8.5%	9.0%
Rhumbline S&P 600	Small-Cap Core	$136,798,999	1.8%	2.0%
Non-U.S. Equity Composite		**$2,141,209,789**	**28.7%**	**29.0%**
International Developed Equity Composite		**$1,415,559,552**	**19.0%**	**19.0%**
SSGA World ex US	Non-U.S. Large-Cap Core	$1,211,511,694	16.2%	16.0%
SSGA World ex US Small	Non-U.S. Small-Cap Core	$204,047,858	2.7%	3.0%
Emerging Markets Equity Composite		**$725,650,237**	**9.7%**	**10.0%**
SSGA MSCI EM	Emerging Markets	$572,975,330	7.7%	8.0%
SSGA EM Small	EM Small-Cap	$152,674,907	2.0%	2.0%
Total Fixed Income Composite		**$2,137,049,400**	**28.6%**	**30.0%**
Rate Sensitive Composite		**$1,915,197,274**	**25.7%**	**27.0%**
Short-Term Treasury Composite		**$221,870,809**	**3.0%**	**3.0%**
SSGA Short Treasury	Short-Term Govt. Fixed Income	$221,870,809	3.0%	3.0%
Core Fixed Income Composite		**$1,693,326,465**	**22.7%**	**24.0%**
Garcia Hamilton & Associates	Core Fixed Income	$831,195,100	11.1%	12.0%
Brown Brothers Harriman & Co	Core Plus Fixed Income	$862,131,365	11.5%	12.0%
Credit Fixed Income Composite		**$221,852,126**	**3.0%**	**3.0%**
Emerging Markets Debt Composite		**$221,852,126**	**3.0%**	**3.0%**
SSGA EM Global Diversified	EM Fixed Income	$221,852,126	3.0%	3.0%
Total Real Estate Composite		**$368,381,410**	**4.9%**	**5.0%**
Core Real Estate Composite		**$368,381,410**	**4.9%**	**5.0%**
Public Real Estate Composite		**$145,931,980**	**2.0%**	**2.0%**
SSGA FTSE NAREIT	U.S. REIT	$145,931,980	2.0%	2.0%
Private Real Estate Composite		**$222,449,430**	**3.0%**	**3.0%**
Principal USPA Fund	Core Real Estate	$222,449,430	3.0%	3.0%
Cash Composite		**$72,736,334**	**1.0%**	**0.0%**
Transition Composite		**$48,882**	**0.0%**	**0.0%**
Member Funds Composite		**$79**	**0.0%**	**0.0%**

Investment Manager

Annualized Performance (Net of Fees)

Market Value: $7,465.3 Million and 100.0% of Fund

Ending October 31, 2023

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Total Fund Composite	**-2.7**	**-8.4**	**2.4**	**5.9**	**--**	**--**	**--**	**-4.9**	**Oct-21**
IFPIF Policy Benchmark	*-2.7*	*-8.2*	*2.6*	*6.3*	*3.4*	*5.4*	*5.6*	*-4.5*	*Oct-21*
Total Fund Composite excl. Member Funds	**-2.7**	**-8.4**	**2.4**	**5.9**	**--**	**--**	**--**	**-5.8**	**Oct-21**
IFPIF Policy Benchmark	*-2.7*	*-8.2*	*2.6*	*6.3*	*3.4*	*5.4*	*5.6*	*-6.2*	*Oct-21*
Total Equity Composite	**-3.3**	**-10.0**	**5.5**	**10.0**	**--**	**--**	**--**	**-6.2**	**Oct-21**
MSCI ACWI IMI Net USD	*-3.3*	*-10.1*	*5.7*	*9.4*	*6.5*	*7.1*	*6.6*	*-6.6*	*Oct-21*
U.S. Equity Composite	**-2.6**	**-9.0**	**9.3**	**8.4**	**--**	**--**	**--**	**-4.7**	**Oct-21**
Russell 3000	*-2.7*	*-9.1*	*9.4*	*8.4*	*9.2*	*10.2*	*10.5*	*-4.9*	*Oct-21*
Rhumbline Russell 200	-1.6	-7.2	14.4	13.2	--	--	--	-2.6	Oct-21
Russell Top 200	*-1.6*	*-7.2*	*14.4*	*13.2*	*10.7*	*11.9*	*11.9*	*-2.6*	*Oct-21*
Rhumbline Russell Midcap	-5.0	-12.9	-1.3	-1.0	--	--	--	-9.5	Oct-21
Russell MidCap	*-5.0*	*-12.9*	*-1.3*	*-1.0*	*6.0*	*7.1*	*8.1*	*-9.4*	*Oct-21*
Rhumbline S&P 600	-5.7	-15.0	-5.0	-7.7	--	--	--	-9.8	Oct-21
S&P 600 SmallCap	*-5.7*	*-15.1*	*-5.0*	*-7.7*	*9.0*	*4.3*	*7.1*	*-9.8*	*Oct-21*
Non-U.S. Equity Composite	**-4.3**	**-11.3**	**1.1**	**12.0**	**--**	**--**	**--**	**-8.3**	**Oct-21**
MSCI ACWI ex USA IMI	*-4.3*	*-11.4*	*0.7*	*11.6*	*3.0*	*3.5*	*2.7*	*-8.6*	*Oct-21*
International Developed Equity Composite	**-4.4**	**-11.2**	**1.6**	**11.9**	**--**	**--**	**--**	**-7.1**	**Oct-21**
MSCI World ex USA IMI NR USD	*-4.5*	*-11.3*	*1.3*	*11.6*	*5.2*	*3.9*	*3.1*	*-7.4*	*Oct-21*
SSGA World ex US	-4.2	-11.0	2.6	13.0	--	--	--	-6.0	Oct-21
MSCI World ex USA	*-4.2*	*-11.0*	*2.2*	*12.6*	*6.0*	*4.3*	*3.1*	*-6.3*	*Oct-21*
SSGA World ex US Small	-5.8	-12.9	-3.7	6.2	--	--	--	-13.0	Oct-21
MSCI World ex USA Small Cap	*-5.9*	*-13.1*	*-4.2*	*5.7*	*0.9*	*2.1*	*3.2*	*-13.5*	*Oct-21*
Emerging Markets Equity Composite	**-3.9**	**-11.3**	**0.0**	**12.3**	**--**	**--**	**--**	**-11.0**	**Oct-21**
MSCI Emerging Markets IMI	*-4.0*	*-11.6*	*-0.8*	*11.7*	*-2.2*	*2.3*	*1.5*	*-11.6*	*Oct-21*
SSGA MSCI EM	-3.7	-12.1	-2.0	11.1	--	--	--	-12.6	Oct-21
MSCI Emerging Markets	*-3.9*	*-12.2*	*-2.1*	*10.8*	*-3.7*	*1.6*	*1.2*	*-12.6*	*Oct-21*
SSGA EM Small	-4.8	-8.2	8.1	17.1	--	--	--	-5.3	Oct-21
MSCI Emerging Markets Small Cap	*-4.8*	*-8.0*	*8.2*	*17.2*	*9.0*	*7.8*	*3.7*	*-5.3*	*Oct-21*
Total Fixed Income Composite	**-1.7**	**-4.9**	**-2.5**	**0.4**	**--**	**--**	**--**	**-7.2**	**Oct-21**
Bloomberg US Universal TR	*-1.5*	*-4.4*	*-2.1*	*1.2*	*-5.0*	*0.2*	*1.2*	*-7.7*	*Oct-21*
Rate Sensitive Composite	**-1.8**	**-4.9**	**-2.8**	**-0.4**	**--**	**--**	**--**	**-7.0**	**Oct-21**
Bloomberg US Aggregate TR	*-1.6*	*-4.7*	*-2.8*	*0.4*	*-5.6*	*-0.1*	*0.9*	*-8.0*	*Oct-21*
Short-Term Treasury Composite	**0.3**	**0.7**	**--**	**--**	**--**	**--**	**--**	**0.5**	**Mar-23**
Bloomberg US Treasury 1-3 Yr TR	*0.3*	*0.7*	*2.0*	*2.9*	*-0.8*	*1.1*	*0.8*	*0.4*	*Mar-23*
SSGA Short Treasury	0.3	0.7	--	--	--	--	--	0.5	Mar-23
Bloomberg US Treasury 1-3 Yr TR	*0.3*	*0.7*	*2.0*	*2.9*	*-0.8*	*1.1*	*0.8*	*0.4*	*Mar-23*

Annualized Performance (Net of Fees)

Market Value: $7,465.3 Million and 100.0% of Fund

Ending October 31, 2023

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Inception	Inception Date
Core Fixed Income Composite	**-2.0**	**-5.6**	**-3.6**	**-0.9**	**--**	**--**	**--**	**-8.0**	**Oct-21**
Bloomberg US Aggregate TR	*-1.6*	*-4.7*	*-2.8*	*0.4*	*-5.6*	*-0.1*	*0.9*	*-8.0*	*Oct-21*
Garcia Hamilton & Associates	-2.4	-6.8	--	--	--	--	--	-8.4	Mar-23
Bloomberg US Aggregate TR	*-1.6*	*-4.7*	*-2.8*	*0.4*	*-5.6*	*-0.1*	*0.9*	*-5.6*	*Mar-23*
Brown Brothers Harriman & Co	-1.7	-4.3	--	--	--	--	--	-3.9	Mar-23
Bloomberg US Aggregate TR	*-1.6*	*-4.7*	*-2.8*	*0.4*	*-5.6*	*-0.1*	*0.9*	*-5.6*	*Mar-23*
Credit Fixed Income Composite	**-1.3**	**-5.4**	**0.1**	**8.1**	**--**	**--**	**--**	**-9.1**	**Oct-21**
JP Morgan EMBI Global Diversified	*-1.4*	*-5.4*	*0.4*	*8.4*	*-5.0*	*-0.2*	*2.1*	*-9.4*	*Oct-21*
Emerging Markets Debt Composite	**-1.3**	**-5.4**	**0.1**	**8.1**	**--**	**--**	**--**	**-9.1**	**Oct-21**
JP Morgan EMBI Global Diversified	*-1.4*	*-5.4*	*0.4*	*8.4*	*-5.0*	*-0.2*	*2.1*	*-9.4*	*Oct-21*
SSGA EM Global Diversified	-1.3	-5.4	0.1	8.1	--	--	--	-9.1	Oct-21
JP Morgan EMBI Global Diversified	*-1.4*	*-5.4*	*0.4*	*8.4*	*-5.0*	*-0.2*	*2.1*	*-9.4*	*Oct-21*
Total Real Estate Composite	**-1.3**	**-7.5**	**-7.9**	**-11.4**	**--**	**--**	**--**	**-3.4**	**Oct-21**
Real Estate Custom Benchmark	*-1.7*	*-6.8*	*-7.3*	*-10.0*	*6.6*	*4.7*	*7.0*	*-3.1*	*Oct-21*
Core Real Estate Composite	**-1.3**	**-7.5**	**-7.9**	**-11.4**	**--**	**--**	**--**	**-3.4**	**Oct-21**
Real Estate Custom Benchmark	*-1.7*	*-6.8*	*-7.3*	*-10.0*	*6.6*	*4.7*	*7.0*	*-3.1*	*Oct-21*
Public Real Estate Composite	**-4.4**	**-13.6**	**-6.3**	**-6.0**	**--**	**--**	**--**	**-12.5**	**Oct-21**
FTSE NAREIT Equity REIT	*-4.4*	*-13.6*	*-6.4*	*-6.1*	*5.1*	*2.5*	*5.0*	*-12.5*	*Oct-21*
SSGA FTSE NAREIT	-4.4	-13.6	-6.3	-6.0	--	--	--	-12.5	Oct-21
FTSE NAREIT Equity REIT	*-4.4*	*-13.6*	*-6.4*	*-6.1*	*5.1*	*2.5*	*5.0*	*-12.5*	*Oct-21*
Private Real Estate Composite	**0.8**	**-3.0**	**-7.9**	**-13.1**	**--**	**--**	**--**	**2.7**	**Oct-21**
NFI-ODCE Equal Weighted	*0.0*	*-2.1*	*-8.4*	*-13.1*	*6.7*	*5.2*	*7.5*	*2.7*	*Oct-21*
Principal USPA Fund	0.8	-3.0	-7.9	-13.1	--	--	--	2.7	Oct-21
NFI-ODCE Equal Weighted	*0.0*	*-2.1*	*-8.4*	*-13.1*	*6.7*	*5.2*	*7.5*	*2.7*	*Oct-21*

Investment Manager	Fee Schedule
Rhumbline	0.005% on the Balance
SSGA	0.011% on the Balance
Garcia Hamilton & Associates	0.14% on the First $100 million 0.09% on the Next $600 million 0.05% on the Balance
Brown Brothers Harriman & Co	0.17% on the First $250 million 0.13% on the Next $250 million 0.10% on the Balance
Principal USPA Fund	0.75% on the Balance

Benchmark History

Total Fund Composite		
4/1/2023	Present	25% Russell Top 200 / 9% Russell MidCap / 2% S&P 600 SmallCap / 16% MSCI World ex USA / 3% MSCI World ex USA Small Cap / 8% MSCI Emerging Markets / 2% MSCI Emerging Markets Small Cap / 3% Bloomberg US Treasury 1-3 Yr TR / 24% Bloomberg US Aggregate TR / 3% JP Morgan EMBI Global Diversified / 2% FTSE NAREIT Equity REIT / 3% NFI-ODCE Equal Weighted
10/1/2021	3/31/2023	25% Russell Top 200 / 9% Russell MidCap / 2% S&P 600 SmallCap / 16% MSCI World ex USA / 3% MSCI World ex USA Small Cap / 8% MSCI Emerging Markets / 2% MSCI Emerging Markets Small Cap / 3% Bloomberg 1-3 Year US TIPS / 9% Bloomberg US Credit Int TR / 6% Bloomberg US Treasury Int TR / 3% Bloomberg US Treasury Long TR / 6% Bloomberg US Securitized MBS ABS CMBS TR / 3% JP Morgan EMBI Global Diversified / 2% FTSE NAREIT Equity REIT / 3% NFI-ODCE Equal Weighted
Total Real Estate Composite		
10/31/2021	Present	60% NFI-ODCE Equal Weighted / 40% FTSE NAREIT Equity REIT

Performance Disclosures

Inception Performance

Total Fund Composite, Private Real Estate Composite, and the Principal USPA Fund inception performance are based on an October 1, 2021 start. All other account and composite inception performance is based on an October 31, 2021 start.

NFI-ODCE Equal Weighted

Quarterly valued index. Value of the quarterly return is recognized in the last month of each quarter.
3Q 2023 NFI-ODCE Equal Weighted net return is preliminary.

DISCLOSURE

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The sources of information used in this document are believed to be reliable. Marquette has not independently verified all of the information in this document and its accuracy cannot be guaranteed. Marquette accepts no liability for any direct or consequential losses arising from its use. The information provided herein is as of the date appearing in this material only and is subject to change without prior notice. Thus, all such information is subject to independent verification and we urge clients to compare the information set forth in this statement with the statements you receive directly from the custodian in order to ensure accuracy of all account information. Past performance does not guarantee future results and investing involves risk of loss. No graph, chart, or formula can, in and of itself, be used to determine which securities or investments to buy or sell.

Forward-looking statements, including without limitation any statement or prediction about a future event contained in this presentation, are based on a variety of estimates and assumptions by Marquette, including, but not limited to, estimates of future operating results, the value of assets and market conditions. These estimates and assumptions, including the risk assessments and projections referenced, are inherently uncertain and are subject to numerous business, industry, market, regulatory, geo-political, competitive, and financial risks that are outside of Marquette's control. There can be no assurance that the assumptions made in connection with any forward-looking statement will prove accurate, and actual results may differ materially.

The inclusion of any forward-looking statement herein should not be regarded as an indication that Marquette considers forward-looking statements to be a reliable prediction of future events. The views contained herein are those of Marquette and should not be taken as financial advice or a recommendation to buy or sell any security. Any forecasts, figures, opinions or investment techniques and strategies described are intended for informational purposes only. They are based on certain assumptions and current market conditions, and although accurate at the time of writing, are subject to change without prior notice. Opinions, estimates, projections, and comments on financial market trends constitute our judgment and are subject to change without notice. Marquette expressly disclaims all liability in respect to actions taken based on any or all of the information included or referenced in this document. The information is being provided based on the understanding that each recipient has sufficient knowledge and experience to evaluate the merits and risks of investing.

Marquette is an independent investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. More information about Marquette including our investment strategies, fees and objectives can be found in our ADV Part 2, which is available upon request.

Statement of Results

Illinois Firefighters Pension Investment Fund

Currency: USD ($)	November 2023	2023 YTD
Beginning NAVs:		
Beginning NAV	24,208,506.58	23,899,677.94
Contributions	776,919.95	4,554,467.17
Withdrawals	400,000.00	4,400,000.00
Net Time Weighted Activity	-200,599.03	
Allocation Balance	24,007,907.55	
Allocation Percent	0.32%	
Income & Expenses:		
Unrealized Gain/Loss	1,751,699.71	2,632,946.38
Realized Gain/Loss	21,788.47	-645,644.36
Dividend Income	20,510.59	152,637.72
Interest Income	28,039.62	233,783.37
Other Income	4.64	3.25
Total Income	1,822,043.03	2,373,726.36
Administrator Expenses (FPIF)	-	3,794.15
Other Fee & Expenses (FPIF)	716.92	13,729.72
Other Expenses	16.27	782.91
Management Fee	-	2,828.32
Performance Fee	-	-
Total Fee & Expenses	733.19	21,135.10
Net Income	1,821,309.84	2,352,591.26
Ending NAVs:		
Ending NAV	26,406,736.37	26,406,736.37
Rate of Returns:		
Return on Invested Capital	7.55%	10.07%
Return on Total Assets	7.57%	10.10%
Ownership	0.33%	

Disclaimer / Important Information:

The Plan Total reflects the total of underlying plan balances, and may not be equal to the sum of displayed columns.

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

Certified Trustee Training

Organization: **Rock Island Fire Pension Fund** Year: **2023**

Chad Jacobs

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	AFFI	8	10/24/2023	Yes
2					
3					
4					
5					
6					

Jim Fobert

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPPFA Online	8	8/30/2023	Yes
2					
3					
4					
5					
6					

Shellee Showalter

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Linda Barnes (left Board October 2023)

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IGFOA	8	3/15/2023	Yes
2					
3					
4					
5					
6					

Nicholas Border

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16	New Trustee Training	16	3/8/2023	Yes
2	8				
3		OMA Training			
4		FOIA Training			
5					
6					

Certified Trustee Training

Organization: **Rock Island Fire Pension Fund** Year: **2024**

Chad Jacobs

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Jim Fobert

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Shellee Showalter

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Jessica Sager

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16				
2		FOIA Training			
3		OMA Training			
4					
5					
6					

Nicholas Border

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2		OMA Training			
3		FOIA Training			
4					
5					
6					

2024 IPPFA Trustee Training Opportunities

IPPFA ONLINE SEMINAR COURSE

WHEN: Ongoing

- Online 8 hr. seminar (Recorded from the 2022 MidAmerican Pension Conference)

WHERE: IPPFA Website:
www.ippfa.org/education/online-classes/

COST: IPPFA MEMBER: $275.00/seminar
IPPFA NON-MEMBER: $525.00/seminar

This online seminar agenda includes:

- Pension Obligation Bond Panel
- Consolidation Update Panel
- Mock Disability Trial
- Keynote Speaker Admiral Foggo
- Ask an Attorney and Legal Updates
- Covid-19 Vaccinations and Workplace Rules
- Ask an Administrator
- Re-Entry into Actie Service and Hot it has Evolved Over Time

-this online seminar satisfies 8 hours of the required continuing pension trustee training

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16-hour Certified Trustee Programs* offered through IPPFA

IPPFA ONLINE Certified Trustee Program

COST:	IPPFA MEMBER:	$ 550.00
	IPPFA NON-MEMBER:	$1,100.00

Registration is online at the IPPFA website www.ippfa.org/education/trustee-program/

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*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

NIAFPD CONFERENCE

FEB 2-3, 2024

Announcing our 31st Annual Conference
Dedicated to Education
The Westin Chicago Lombard - 70 Yorktown Shopping Center, Lombard, IL 60148

Please join us for two days of education programming to provide your Fire District Trustees, Chief Officers, Administrative staff, Commissioners and Pension Board Trustees an opportunity to exchange ideas in a relaxed atmosphere.

Trustees can earn continuing education hours for their annual training requirements. Pension Board Trustees have an opportunity to complete 8 hours for their annual training requirements close to home. I look forward to seeing all of your in February at our 31st Annual Conference.

Bonnie Bayser
NIAFPD - President

Conference Registration

Registration is to be made online at niafpd.org
Payment can be made by check or credit card

Registration Due Date: Thursday, January 18, 2024
(After this date an additional $25 will be added to the registration fee)

Special Meal Needs are Available for Luncheons Upon Request

NIAFPD Scholarship Program
Application Forms Available Online

NO REFUNDS FOR CANCELLATIONS

Hotel Reservations

All hotel reservations are your responsibility
Cutoff date is January 11, 2024

Contact the Hotel at 630.719.8000 / Use Group Code : NIAFPD

You may also book your room online via the link in our website

Please Note:
Your incidental room charges such as room service, service bar, phone calls, and movies are your responsiblity. A credit card must be run at check-in for incidental room charges.

Registration Options

Conference Cost	Registration Description
$375.00	Full Conference - Two Days Lodging Separate Two Days of Workshops, Lunches and Reception
$250.00	Friday Workshop Only Lodging Separate One Day of Workshops on Friday Only
$200.00	Saturday Workshop Only Lodging Separate One Day of Workshops on Saturday Only

For More Information Contact:

Gina Degleffetti, Executive Director
admin@niafpd.org

Non-Member Cost and Guest Options

NIAFPD Non-Members Add $50.00 to all above Conference Costs

$40.00 - Guest Friday Lunch or Guest Saturday Awards Lunch

$25.00 - Sponsor's Reception

2024 IPFA SPRING PENSION SEMINAR
Friday May 3, 2024 Black Shift
Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900

IN-PERSON SEMINAR REGISTRATION FORM

(please print or type)

Municipality, District, or Firm: ______________________ Address: ______________________

City: ______________________ , IL Zip: __________ Phone: ______________________

SEMINAR FEES: IPFA Members: $ 210.00 Non - Members: $ 260.00 Walk-In Registration: $ 290.00

Avoid the walk-in surcharge – register on or before Monday, April 29, 2024

Registration opens at 07:00, event begins at 08:00, & ends at 16:00

First Name:	Last Name:	e-mail Address:	Member	Non-Member
________	________	________	$_____.___	$_____.___
________	________	________	$_____.___	$_____.___
________	________	________	$_____.___	$_____.___
________	________	________	$_____.___	$_____.___
________	________	________	$_____.___	$_____.___

TOTAL CHECK ENCLOSED $_____.___

Payment must accompany this Registration Form and be received in our office **on or before** April 29, 2024 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, April 29, 2024 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to *ipfa@aol.com*. Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

The Illinois Pension Statute requires continuing education for all pension board trustees. This seminar provides up to 8 hours of credits.

For IPFA Office Use: Date: ________ *Check #:* ________ *Amount:* ________ *Payer:* ______________________

2024 IPPFA Illinois Pension Conference

May 7 - 9, 2024

1:00PM - 5:00PM

444 Eagle Ridge Drive, Galena, IL 61036

Julie Guy

AGENDA

May 7 – 10, 2024

Registration is not open at this time.

Eagle Ridge Resort

444 Eagle Ridge Drive

Galena, IL 61036

Room rates starting at $149 per night for standard 2 queen courtyard view.

One and two bedroom villas available starting at $169 per night.

Three bedroom villas starting at $249 per night

Four bedroom villas starting at $419 per night

To make room reservation, please call 1-800-892-2269, option 1, mention IPPFA.

Online reservations will not be accepted, you must call the resort

AGENDA AT A GLANCE
Tuesday, May 7th 12:00 pm Heroes Family Fund Charity Golf Outing, followed by an evening welcome reception
Wednesday, May 8th Pension Trustee Training 8:00 am to 5:00 pm
Thursday, May 9th Pension Trustee Training 8:00 am to 5:00 pm

IPPFA MidAmerican Pension Conference

2024 MidAmerican Pension Conference

September 24 – 26, 2024

12:00PM - 5:00PM

10 Marriott Drive, Lincolnshire, IL 60069

Julie Guy

REGISTRATION IS NOT OPEN AT THIS TIME.

The MidAmerican Pension Conference is the perfect way to complete your 8-hours of pension trustee training. Highlights include dynamic speakers, informative exhibits, and many networking opportunities. For over 30 years, the IPPFA has given attendees the very best training in ethics, fiduciary responsibilities, and legal and legislative updates, all covering every aspect of pension trustee training.

2024 MidAmerican Pension Conference

- The 2024 MidAmerican Pension Conference will be held at the Marriott Lincolnshire Resort
- September 24 – 26, 2024
- The IPPFA room rate starts at $189.00 per night, plus taxes and fees
- Check-in 4:00 pm, Check-out 12:00 pm
- To make a room reservation call 1 (800) 228-9290 and mention IPPFA Room Block

Golf registration is not open at this time. Please check back

Tuesday, September 24, 2024

Crane's Landing Golf club

10 Marriott Drive

Lincolnshire, IL 60069

$130 per golfer, $500 per foursome

FACT SHEET

May 11, 2023

ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education.

WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at iml.org/pensiontrustees.

Trustee certification training is provided online and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at pensiontrustees@iml.org.

HOW MUCH DOES THE TRAINING COST?

$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Developments and Potential Changes in Federal and Illinois Labor and Employment Laws
- Qualified Domestic Relations Order
- Pension Plan Funding 101
- Pension Plan Assumptions 101
- Freedom of Information Act and Open Meetings Act
- Cyber Security Best Practices
- Managing Generational Differences and Unconscious Bias in the Workplace
- How to Identify, Address and Prevent Sexual Harassment and Discrimination
- Let Me Ask You a Question
- Public Pension Fund Accounting Principles

Eastern Illinois University in partnership with IML Illinois Municipal League

500 East Capitol Avenue | P.O. Box 5180 | Springfield, IL 62705-5180 | Ph: 217.525.1220 | Fx: 217.525.7438 | iml.org

ARTICLE 3 AND ARTICLE 4
Pension Trustee Certification

All elected and appointed Article 3 (Police) and Article 4 (Firefighters) local pension board trustees are required to participate in state-mandated trustee certification training that consists of at least 16 hours in their first year as a trustee. In addition, trustees must complete a minimum of eight hours of continuing trustee education annually thereafter.

The Illinois Municipal League provides this certification training at no charge to all trustees.

Click here to begin your pension trustee training.

This training is provided online and in accordance with statutory requirements.

Pension Trustee Certification Fact Sheet

IML ILLINOIS MUNICIPAL LEAGUE

in partnership with

EASTERN ILLINOIS UNIVERSITY

If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at pensiontrustees@iml.org.

APPLICATION FOR MEMBERSHIP
ROCK ISLAND FIREFIGHTERS' PENSION FUND

I hereby make application to come under the terms and conditions of the Rock Island Firefighters' Pension fund of **Rock Island**, Illinois. **PLEASE PRINT ALL INFORMATION.**

Name: Matthew Sean Taylor

Date of Hire: 8/28/23

Have you previously been a member of an Article 4 Pension Fund(s)? ☒ Yes ☐ No

If yes, provide Name of Pension Fund(s):

Name of Pension Fund: Local 581

Dates of employment: From: 5/26/23 To: 3/15/23

Tier Classification (check one):

__ Tier 1 (Must have creditable service with another Article 4 Pension Fund prior to January 1, 2011)

X Tier 2 (Hired on or after January 1, 2011 with no prior creditable service)

Address [redacted]

Date of Birth: [redacted] Place of Birth: [redacted]

Phone: [redacted] Social Security Number: [redacted]

Spouse's Name: __________
Spouse's Maiden Name (if applicable)

Spouse's Social Security Number: __________

Spouse's Date of Birth: __________ Place of Birth: __________

Date Married: __________

If divorced, please give date: __________ Is there a QILDRO? ______ **(if yes, attach a copy)**

LIST NAMES ALL MINOR CHILDREN WITH THEIR DATES OF BIRTH:

__________ DOB: __________

__________ DOB: __________

__________ DOB: __________

__________ DOB: __________

__________ DOB: __________

__________ DOB: __________

Legible copies of birth certificates for member, spouse and dependents, marriage certificate, and any other documents are attached with this application at the request of the Pension Board. If applicable, also provide a copy of the first and last page of any Divorce Decree (Dissolution of Marriage).

Please include applicant's legal parents' full names and indicate if living or deceased:

Father: [redacted] ☒ Living ☐ Deceased

Mother: [redacted] ☒ Living ☐ Deceased

[redacted]
Applicant signature

Matthew Sean Taylor
Please print name

10/21/27
Date

Approved for membership into the Rock Island Firefighters' Pension Fund and duly recorded in the Minutes of the Board Meeting dated: ______________________.

____
Secretary / Board of Trustees, Rock Island Firefighters' Pension Fund

____
President / Board of Trustees, Rock Island Firefighters' Pension Fund

ROCK ISLAND
FIREFIGHTERS' PENSION FUND

Stout, Wayne E.
Stout, Mary

Pension Calculation Worksheet — Surviving Spouse / Retirement 20-50

REVIEWED AND APPROVED BY PENSION FUND:

Trustee: Date:______________ Name: ____________________ Signature: _________________________

Personal Data

Spouse Name	Stout, Mary
Spouse Social Security Number	[redacted]
Member Birth Date	[redacted]
Member Entry Date	04/08/65
Member Retirement Date	05/25/93
Member Effective Date of Pension	05/26/93
Member Age at Effective Date of Pension	53
Years (Y) & Months (M) of Creditable Service Earned	Y 28 M 1
Applicable Salary	$37,362.00
Amount of the Original Monthly Pension Granted to Member	$2,060.10
Member Date of Death	12/01/23
Spousal Effective Date of Benefit	12/02/23

Pension Calculation History

Date	Description	Amount of Change	Amount of Monthly Pension	Amount of Annual Pension
05/26/93	Original Benefit (prorated)	398.73	398.73	
06/01/93	Original Benefit (full month)	1,661.37	2,060.10	24,721.20
03/01/95	Initial Increase	61.80	2,121.90	25,462.80
01/01/96	Annual 3% COLA	63.66	2,185.56	26,226.72
01/01/97	Annual 3% COLA	65.57	2,251.13	27,013.56
01/01/98	Annual 3% COLA	67.53	2,318.66	27,823.92
01/01/99	Annual 3% COLA	69.56	2,388.22	28,658.64
01/01/00	Annual 3% COLA	71.65	2,459.87	29,518.44
01/01/01	Annual 3% COLA	73.80	2,533.67	30,404.04
01/01/02	Annual 3% COLA	76.01	2,609.68	31,316.16
01/01/03	Annual 3% COLA	78.29	2,687.97	32,255.64
01/01/04	Annual 3% COLA	80.64	2,768.61	33,223.32
01/01/05	Annual 3% COLA	83.06	2,851.67	34,220.04

Pension Calculation History - Continued

Date	Description	Amount of Change	Amount of Monthly Pension	Amount of Annual Pension
01/01/06	Annual 3% COLA	85.55	2,937.22	35,246.64
01/01/07	Annual 3% COLA	88.12	3,025.34	36,304.08
01/01/08	Annual 3% COLA	90.76	3,116.10	37,393.20
01/01/09	Annual 3% COLA	93.48	3,209.58	38,514.96
01/01/10	Annual 3% COLA	96.29	3,305.87	39,670.44
01/01/11	Annual 3% COLA	99.18	3,405.05	40,860.60
01/01/12	Annual 3% COLA	102.15	3,507.20	42,086.40
01/01/13	Annual 3% COLA	105.22	3,612.42	43,349.04
01/01/14	Annual 3% COLA	108.37	3,720.79	44,649.48
01/01/15	Annual 3% COLA	111.62	3,832.41	45,988.92
01/01/16	Annual 3% COLA	114.97	3,947.38	47,368.56
01/01/17	Annual 3% COLA	118.42	4,065.80	48,789.60
01/01/18	Annual 3% COLA	121.97	4,187.77	50,253.24
01/01/19	Annual 3% COLA	125.63	4,313.40	51,760.80
01/01/20	Annual 3% COLA	129.40	4,442.80	53,313.60
01/01/21	Annual 3% COLA	133.28	4,576.08	54,912.96
01/01/22	Annual 3% COLA	137.28	4,713.36	56,560.32
01/01/23	Annual 3% COLA	141.40	4,854.76	58,257.12
12/02/23	Spousal Benefits Begin (prorated)	(156.61)	4,698.15	
01/01/24	Spousal Benefits Begin (full month)	156.61	4,854.76	58,257.12

ROCK ISLAND
FIREFIGHTERS' PENSION FUND
Basic Information Worksheet

Stout, Wayne E.
Stout, Mary
Retirement 20-50

Creditable Service

Entry Date		04/08/65
Termination/Retirement Date		05/25/93

	Years	Months
Creditable Service Earned	28	1
Additions to Creditable Service		Additions (Days)
Reductions to Creditable Service		Reductions (Days)
Total Creditable Service	**28**	**1**

Spousal Information - If Applicable

Marital Status	Married
Spouse's Name	Stout, Mary
Spouse's Social Security Number	[redacted]
Spouse's Date of Birth	[redacted]
Date of Marriage	[redacted]

ROCK ISLAND
FIREFIGHTERS' PENSION FUND

Benefit Calculation Worksheet

Stout, Wayne E.
Stout, Mary

Retirement 20-50

Required Information

Applicable Salary		$37,362.00
	Years	**Months**
Total Creditable Service	28	1

Applicable Pension Percentage

Creditable Service Years 1 to 20	50.00%
Creditable Service (# of Years 21 to 30) x 2.0%	16.00%
Creditable Service (# of Months 1 to 11) x (2.0% / 12)	0.17%
Total (Maximum = 75%)	**66.17%**

Amount of Originally Granted Pension

Original Annual Pension	$24,721.20
Monthly	**$2,060.10**

Increases in Pension

Age @ Retirement Date	53

The initial increase is granted on the latter of:

The month after the member turns 55 OR

The month after the member has been retired for one full year.

The amount of the initial increase is equal to 1/12 of 3% of the original monthly benefit, times the number of full months that have elapsed since the pension began.

Date of Initial Increase	**03/01/95**
Amount of Initial Increase (monthly)	**$61.80**

Subsequent COLA increases are granted every January in the amount of 3% of the current benefit.
Benefits granted to Survivors do NOT receive COLA Increases.

RESOLUTION APPOINTING ACCOUNT REPRESENTATIVES FOR THE GLOBAL CASH MOVEMENT PORTAL

WHEREAS, the Rock Island Firefighters' Pension Fund, established pursuant to Article 4 of the Illinois Pension Code (40 ILCS 5/4-101 *et seq.),* is a "Participating Pension Fund" of the Firefighters' Pension Investment Fund ("FPIF") under Section 22C-105 of the Illinois Pension Code (40 ILCS 5/22C-105); and

WHEREAS, pursuant to Article 22C of the Code, the Board of Trustees of FPIF ("FPIF Board") shall be responsible as fiduciaries to take custody of, manage, and invest all securities, funds, assets, and monies representing permanent or temporary investments of the Participating Pension Funds (40 ILCS 5/22C-101 *et seq.);* and

WHEREAS, the FPIF Board has adopted a Cash Management Policy pursuant to Section 22C-119 of the Code, which sets forth the procedure for FPIF to transfer cash to Participating Pension Funds and the procedure for Participating Pension Funds to transfer cash to FPIF (40 ILCS 5/22C-119); and

WHEREAS, under Section 4 of the Cash Management Policy, Participating Pension Funds must appoint their “Additional" Account Representative who shall also be responsible to facilitate transfers of cash to and from FPIF through the Northern Trust Global Cash Movement Portal. Furthermore, only Account Representatives shall have the authority to facilitate transfers for the Participating Pension Funds.

NOW THEREFORE, BE IT IS RESOLVED by the Board of Trustees of the Rock Island Firefighters' Pension Fund, as a Participating Pension Fund of the Firefighters' Pension Investment Fund, as follows:

<u>Section One:</u> The following individuals are hereby appointed as the Participating Pension Fund's Account Representatives for its account on the Northern Trust Global Cash Movement Portal as set forth in the chart below:

ACCOUNT REPRESENTATIVE NAME/POSITION	EMPLOYER/POSITION OF AFFILIATION WITH PPF)	BUSINESS ADDRESS	BUSINESS PHONE NUMBER	E-MAIL ADDRESS
1. Voting Board Member ________________				
2. Voting Board Member ________________				
3. Voting Board Member ________________				
4. Additional Representative ________________				

SECRETARY'S CERTIFICATE
RESOLUTION APPOINTING ACCOUNT REPRESENTATIVES
FOR THE GLOBAL CASH MOVEMENT PORTAL

I, ______________________________, do hereby certify that I am the duly elected, qualified, and acting Secretary of the Board of Trustees of the Rock Island Firefighters' Pension Fund and, as such Secretary, am the keeper of the minutes and records of the proceedings thereof.

I do further certify that attached hereto is a true and correct copy of a resolution adopted by said Board of Trustees at a meeting thereof held on ______________________, 2024, which meeting was duly and lawfully noticed, convened, and held.

____
Board Secretary

Northern Trust GCM/Passport Maintenance Form

Participating Pension Fund (PPF) Name: ____

Date Submitted to FPIF: ____________________

Account Representative Maintenance: **ADD** ☐ **DELETE** ☐

Name: ____________________ Email Address: __________________________
Cell Number: __________________
Input Access Authority? Yes ☐ No ☐ Senior Approval Access Authority? Yes ☐ No ☐

Account Representative Maintenance: **ADD** ☐ **DELETE** ☐

Name: ____________________ Email Address: __________________________
Cell Number: __________________
Input Access Authority? Yes ☐ No ☐ Senior Approval Access Authority? Yes ☐ No ☐

Account Representative Maintenance: **ADD** ☐ **DELETE** ☐

Name: ____________________ Email Address: __________________________
Cell Number: __________________
Input Access Authority? Yes ☐ No ☐ Senior Approval Access Authority? Yes ☐ No ☐

Bank Account Maintenance

Check the type of maintenance required: **ADD** ☐ **DELETE** ☐

Bank Name: _______________________________

ABA/WIRE Routing #:_______________________

Account #_______________________ Account Name: __________________________

Check the type of maintenance required: **ADD** ☐ **DELETE** ☐

Bank Name: _______________________________

ABA/WIRE Routing #:_______________________

Account #_______________________ Account Name: __________________________

I hereby acknowledge that the Account Representatives listed are eligible to serve as Account Representatives pursuant to the FPIF Cash Management Policy, and further acknowledge that the bank wire instructions provided (if applicable to this maintenance form) belong to an account wholly owned by the Participating Pension Fund named above.

By:

_______________________ _______________________ _______________________
Authorized Agent - Name Signature Date

_______________________ _______________________ _______________________
Authorized Agent - Name Signature Date

****All maintenance forms should be submitted to banking@ifpif.org***

Rock Island Firefighters' Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2024

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Appelquist, David F.	Service		3,323.31	99.70	3,423.01	41,076.12
Ayers, Natalia	Spouse		2,531.10	0.00	2,531.10	30,373.20
Bauwens, Arlene M.	Spouse		3,942.56	0.00	3,942.56	47,310.72
Beane, Peggy	Spouse		3,474.29	0.00	3,474.29	41,691.48
Behr, Patrick L.	Service		6,296.10	188.88	6,484.98	77,819.76
Brandmeyer, Patricia A.	Spouse		4,095.65	0.00	4,095.65	49,147.80
Brown, Joanne L.	Spouse		3,172.33	0.00	3,172.33	38,067.96
Calhoun, Gary M.	Service		6,533.49	196.00	6,729.49	80,753.88
Carlson, Kathy J.	Spouse		2,195.58	0.00	2,195.58	26,346.96
Carlson, Neta D.	Spouse		2,512.38	0.00	2,512.38	30,148.56
Carlton, Lynn M.	Spouse - NT		1,401.29	0.00	1,401.29	16,815.48
Chance, Yvonne C.	Spouse		7,323.54	0.00	7,323.54	87,882.48
Claeys, Michael J.	Service		5,149.64	0.00	5,149.64	61,795.68
Clark, Brett E.	Service		287.00	0.00	287.00	3,444.00
Collins, Robert L.	Service		5,742.62	172.28	5,914.90	70,978.80
Dacon, Dave A.	Non-Duty Disability		2,381.55	37.60	2,419.15	29,029.80
Debroeck, Leonard H. III	Service		6,197.18	185.92	6,383.10	76,597.20
Depaepe, Garry R.	Service		4,717.16	141.51	4,858.67	58,304.04
Dewith, Enyo	Duty Disability - T		5,302.85	134.82	5,437.67	65,252.04
Dow, Patricia G.	Spouse - NT		1,988.58	0.00	1,988.58	23,862.96
DuBree, Douglas J.	Service		7,543.10	226.29	7,769.39	93,232.68
Ducey, James E.	Service		3,981.96	119.46	4,101.42	49,217.04
Duran, Joseph V.	Service		5,214.12	0.00	5,214.12	62,569.44
Fields, Marilyn J.	Spouse		5,604.57	0.00	5,604.57	67,254.84
Flaherty, Larry M.	Duty Disability		3,975.20	56.52	4,031.72	48,380.64
Fobert, James J.	Service		8,862.99	265.89	9,128.88	109,546.56
Fowler, Eugene L.	Non-Duty Disability		2,333.66	33.18	2,366.84	28,402.08
Fuller, Joseph R.	Service		4,758.81	142.76	4,901.57	58,818.84
Fuller, Joseph R. - QILDRO	QILDRO		2,314.66	69.44	2,384.10	28,609.20
Gibbons, Timothy E.	Service		8,171.03	245.13	8,416.16	100,993.92
Goulet, Robert D. Jr.	Service		3,560.66	106.82	3,667.48	44,009.76
Green, Robert E.	Service		3,383.25	101.50	3,484.75	41,817.00
Green, Roland E. Jr.	Service		4,591.47	137.74	4,729.21	56,750.52
Haigh, Craig A.	Service		569.41	17.08	586.49	7,037.88
Haronik, Martin J.	Service		5,377.99	161.34	5,539.33	66,471.96
Hindman, Jeffrey D.	Service		5,950.67	231.22	6,181.89	74,182.68
Hindman, Jeffrey D. - QILDRO	QILDRO		1,756.53	0.00	1,756.53	21,078.36
Hoffeditz, Paul A.	Service		5,961.25	178.84	6,140.09	73,681.08
Howard, Phillip G.	Service		5,948.67	178.46	6,127.13	73,525.56
Huntley, Jodene	Spouse		1,638.05	0.00	1,638.05	19,656.60

Rock Island Firefighters' Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2024

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Johnston, Donald M.	Service		5,674.74	170.24	5,844.98	70,139.76
Jones, Vicki E.	Spouse - NT		2,896.08	0.00	2,896.08	34,752.96
Kaczor, Joseph V.	Duty Disability		3,782.02	68.35	3,850.37	46,204.44
Kargl, Sharon D.	Spouse		3,617.86	0.00	3,617.86	43,414.32
Kent, Kriss R.	Service		3,927.05	117.81	4,044.86	48,538.32
Kleinsmith, Linda C.	Spouse		3,805.65	0.00	3,805.65	45,667.80
Lanaghan, Stella	Spouse	1	2,453.86	0.00	2,453.86	29,446.32
Leslie, Donald V.	Service		5,026.15	150.78	5,176.93	62,123.16
Livengood, Scott D.	Service		6,088.78	182.66	6,271.44	75,257.28
Maeglin, Kent O.	Service		7,195.12	215.85	7,410.97	88,931.64
Mandel, Michael G.	Service		4,570.82	137.12	4,707.94	56,495.28
Mauer, Sheri L.	Spouse		5,047.89	0.00	5,047.89	60,574.68
Mell, Janet L.	Spouse		8,309.27	0.00	8,309.27	99,711.24
Metz, James W.	Service		5,489.52	164.69	5,654.21	67,850.52
Meyers, Lyle L.	Service		4,705.58	141.17	4,846.75	58,161.00
Morck, Daniel E. Jr.	Service		6,714.64	201.44	6,916.08	82,992.96
Mortier, John M.	Service		4,137.91	124.14	4,262.05	51,144.60
Naab, Christian S.	Duty Disability - T		5,999.32	169.79	6,169.11	74,029.32
O'Melia, Susan H.	Spouse		5,165.05	0.00	5,165.05	61,980.60
Plank, Betty A.	Spouse		3,117.12	0.00	3,117.12	37,405.44
Price, Casey M.	Service		4,464.34	133.93	4,598.27	55,179.24
Quick, Keith E.	Service		5,152.59	154.58	5,307.17	63,686.04
Rogers, Michael L.	Duty Disability		3,714.71	63.68	3,778.39	45,340.68
Rosa-Gastaldo, Anthony L.	Service		5,191.27	155.74	5,347.01	64,164.12
Rousey, Glenn C.	Service		6,134.18	184.03	6,318.21	75,818.52
Rudd, Patricia A.	Spouse		1,392.47	0.00	1,392.47	16,709.64
Shirk, Jerry W.	Service		8,947.50	268.43	9,215.93	110,591.16
Simenec, Lawrence J.	Duty Disability		3,550.07	55.18	3,605.25	43,263.00
Sinksen, Albert C.	Service		8,739.14	262.17	9,001.31	108,015.72
Smiley, Beth A.	Spouse		3,708.30	0.00	3,708.30	44,499.60
Smith, Keith I.	Service		3,643.89	109.32	3,753.21	45,038.52
Starofsky, David H.	Service		6,159.81	184.79	6,344.60	76,135.20
Stimpson, Kenneth J.	Service		1,916.12	57.48	1,973.60	23,683.20
Stombaugh, Gale V.	Service		3,871.10	116.13	3,987.23	47,846.76
Stout, Mary	Spouse		4,854.76	0.00	4,854.76	58,257.12
Taylor, Tina	Spouse		5,655.62	0.00	5,655.62	67,867.44
Unzel, Darrel E.	Service		5,001.86	150.06	5,151.92	61,823.04
Unzel, Gerald L.	Service		4,296.54	128.90	4,425.44	53,105.28
Vallejo, Suzanne M.	Service		4,184.81	125.54	4,310.35	51,724.20
Vanderlinden, Charles L.	Service		4,646.39	139.39	4,785.78	57,429.36

Rock Island Firefighters' Pension Fund
Annual Benefit Increases (COLA)
Effective as of January 1, 2024

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Vanderlinden, Charles L. - QILDI	QILDRO		1,217.58	36.53	1,254.11	15,049.32
Varble, Robert B.	Service		3,849.03	115.47	3,964.50	47,574.00
Vroman, Douglas R.	Service		8,930.79	267.92	9,198.71	110,384.52
Vroman, Kevin, L.	Occupational Disability		4,079.37	0.00	4,079.37	48,952.44
Vyncke, Brian D.	Service		275.02	8.25	283.27	3,399.24
Waeyaert, Gerald	Service		3,437.00	103.11	3,540.11	42,481.32
Wakeland, Hazel M.	Spouse		2,353.87	0.00	2,353.87	28,246.44
West, Andrew W.	Duty Disability		3,898.75	0.00	3,898.75	46,785.00
West, Caden I. - Dep. # 1	Duty Disability		23.90	0.72	24.62	295.44
Westphall, Rebecca L.	Spouse - NT		3,364.83	0.00	3,364.83	40,377.96
Wiesman, Jerry L.	Service		5,682.44	170.47	5,852.91	70,234.92
Wilson, Kenneth E. Jr.	Service		2,844.97	85.35	2,930.32	35,163.84
Wood, Thomas J.	Service		7,798.59	233.96	8,032.55	96,390.60
Yakovich, Richard S.	Service		7,367.93	221.04	7,588.97	91,067.64
Yerkey, Jeffrey C.	Service		9,120.10	0.00	9,120.10	109,441.20
Totals			**427,260.32**	**8,804.59**	**436,064.91**	**5,232,778.92**

Rock Island Firefighters' Pension Fund
Summary of Benefit Changes and Notes
Effective as of January 1, 2024

Pensioner	Reason	Date	Amount of Change	New Monthly Benefit
Yerkey, Jeffrey C.	Initial Increase	2/1/2024	273.60	9,393.70
West, Caden I. - Dep. # 1 - Cease	Benefits Cease Pro Rata	5/1/2024	(9.53)	15.09
West, Caden I. - Dep. # 1	Benefits Cease 1st Full Month	6/1/2024	(15.09)	0.00
Duran, Joseph V.	Initial Increase	11/1/2024	156.42	5,370.54
Vroman, Kevin, L.	Initial Increase	1/1/2026	856.67	4,936.04
Clark, Brett E.	Initial Increase	5/1/2027	40.90	327.90
Claeys, Michael J.	Initial Increase	6/1/2027	669.45	5,819.09
West, Andrew W.	Initial Increase	1/1/2036	2,105.33	6,004.08

Notes

1. Lanaghan, Stella - Leave Benefit as Paid $2,453.86-HB3606

A Public Safety Law Firm

RDL

REIMER DOBROVOLNY & LABARDI PC

Volume 25, Issue 1, January 2024

Legal and Legislative Update

In This Issue…

Proceeding with Disability Hearing While Still Treating is a Risky Proposition

Luciano v. The Retirement Board of the Policemen's Annuity and Benefit Fund of The City of Chicago, 2023 IL App (1st) 221364-U

Plaintiff was injured while on duty when he was called to the scene of an unresponsive person sitting in a vehicle. When the vehicle started moving, he attempted to stop the vehicle, injuring his right wrist and shoulder. Based on these injuries, the Pension Board awarded him duty disability benefits.

However, Plaintiff also sought benefits based on an injury he sustained to his left knee, claiming he was injured while undergoing physical therapy for his right wrist and shoulder. The Pension Board denied his request for these benefits, finding his left knee injury did not render him disabled and did not occur while performing an act of duty. The Circuit Court affirmed the Pension Board's decision.

On appeal, Plaintiff argued the Pension Board's findings that (1) he is not disabled as a result of the left knee was contrary to the manifest weight of the evidence and (2) the left knee injury did not result from an act of duty was clearly erroneous. Regarding the former, Plaintiff argued the Pension Board improperly relied on the opinion of its doctor because he was still treating his left knee condition

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at the time of the hearing and the doctor did not have all of this information when preparing his report.

The Appellate Court noted the Pension Board considered all of the most current evidence available at the hearing and determined Plaintiff failed to meet his burden of proof. In this regard, Plaintiff chose to proceed with the disability hearing. He could have waited until his left knee treatment was completed before proceeding on his disability claim. Thus, based on the evidence presented at the hearing, the Pension Board's decision was not contrary to the manifest weight of the evidence. The Appellate Court did not consider whether physical therapy constitutes an act of duty since the finding that Plaintiff was not disabled from the left knee injury was sufficiently supported by the record.

Although the Court did not address whether physical therapy for an on-duty injury constitutes an act of duty, Illinois courts have concluded physical fitness testing is not an act of police duty. See *Swoboda v. The Board of Trustees of the Sugar Grove Police Pension Fund*, 2015 IL App (2d) 150265. In contrast, physical therapy causing an aggravation of a line-of-duty injury may constitute an act of duty. See *Wilfert v. Retirement Board of the Firemen's Annuity and Benefit Fund*, 263 Ill. App. 3d 539 (1st Dist. 1994). Until the Illinois Appellate Court squarely addresses this issue, it will be an issue to be decided on a case-by-case basis.❖

Collateralization of Bank Accounts Alert – Expiring Letters of Credit

At the outset, please note that while this issue is extremely import for your pension fund, it does not pertain to all funds. Pension funds clients who use a BMO Harris account and/or have a collateralization agreement for their BMO Harris account and/or clients who anticipate a balance exceeding the FDIC insurance limit of $250,000 in the funds checking or operating account, regardless of their vendor, should take note. This typically occurs when tax deposits are made into the pension fund account and/or a large cash balance is maintained to make benefit payments. If either applies to your fund, please read on.

You may recall dating back to 2022, our firm has been working with payroll administrators for pension funds to ensure amounts in excess of the $250,000 FDIC limit kept in operating/checking accounts are protected from potential bank default. Our mutual Lauterbach & Amen clients will recall this initially took the form of a collateralization agreement between the pension fund, BMO Harris (the pension fund's operating account) and Bank of America. When Bank of America elected to discontinue those collateralization services, a new agreement substituting Bank of New York (BONY) was proposed. Due to a number of issues identified with the proposed successor agreement with BONY, the majority of our clients elected not to sign the BONY collateralization agreement.

Instead, working in conjunction with BMO Harris and Lauterbach & Amen, those funds impacted by this issue were issued letters of credit to protect funds exceeding the FDIC limits in their BMO Harris account. While it may vary by fund, the majority of those letters of credit will be **expiring on or about February 29, 2024.** This means affected pension funds must again revisit the issue of collateralization of their checking account.

We have been in contact with Lauterbach & Amen for some time to address this looming issue. At present, options continue to be explored with BMO Harris however, it is our understanding that for our Lauterbach & Amen mutual clients, the existing letters of credit will be renewed. At the time of this writing, this is in process but not yet final. It is possible at a later date, changes to the collateralization agreement may occur that would allow funds to accept those agreements in lieu of the letters of credit. Again, this is a fluid discussion amongst the parties at this time and may be subject to change. Nevertheless, we recommend funds add **"Discussion/possible action on collateralization/letters of credit for operating account(s)"** to your next meeting agenda.

Further updates will be provided as they occur. In the meantime, should you have additional questions on this issue, please do not hesitate to contact your RDL attorney. ❖

Municipal Pension Fund Attorney Entitled to a Pension

Heiss v. Ret. Bd. of the Mun. Employees' Annuity & Ben. Fund, 2023 IL App (1st) 220487-U

The Appellate Court reversed the Retirement Board of the Municipal Employees' Annuity and Benefit Fund of Chicago's ("Board") decision, which denied Kathleen A. Heiss's ("Appellant") application for a widow's annuity, because the Board ignored significant evidence Appellant's late husband, Frederick Heiss ("Heiss"), was an employee of the Retirement Board of the Municipal Employees' Annuity and Benefit Fund of Chicago ("Fund").

Heiss served as the Board's legal counsel from July 1983 to October 2011. The Fund's executive director supervised, controlled, delegated, and assigned Heiss's work responsibilities. The Fund paid Heiss an annual salary with an annual three (3) precent raise, which the Fund classified as a "retainer" under professional services. Heiss did not receive healthcare benefits, paid leave, vacation leave, sick leave, or an office. Heiss did maintain a separate law practice.

In 2007, the Fund's executive director issued a memorandum summarizing Heiss's request to be classified as a Fund employee to receive a pension. At the Fund's request, the Internal Revenue Service ("IRS") issued an opinion where it opined Heiss is an employee for federal taxation purposes. The Board never voted to admit Heiss into the Fund to entitle him to pension benefits. Nonetheless, the Fund issued Heiss a membership identification number ("membership ID number"). At the Fund's instruction, Heiss paid $122,371.78 to obtain credit for 26.5 years of past service. The Fund also made regular deductions from Heiss's subsequent checks.

Following Heiss's death, his surviving spouse applied for a widow's annuity. After a hearing on July 28, 2020, the Board issued a written denial of the application. The Board reasoned Heiss was not an "employee," as defined in section 8-113 of the Pension Code, and thus "not a member or participant of the Fund entitled to any of the benefits associated with membership." The Board determined his spouse was entitled to a refund of Heiss's contributions.

The circuit court affirmed the Board's decision, and the spouse appealed. On appeal, the Board argued the spouse was not entitled to a widow's annuity because the Board never voted to admit Heiss into the Fund. The Appellate Court disagreed and concluded the Board erroneously emphasized certain facts while ignoring others. Specifically, the Appellate Court concluded the Board's lack of a vote to admit Heiss into the Fund was insufficient to deny Appellant window's annuity benefits. Instead, the Appellate Court emphasized the 2007 memorandum, the IRS letter, assignment of a membership ID number to Heiss, letter to Heiss informing him of his employment status and eligibility to participate in the pension, lump sum contribution of $122,371.78, and subsequent contributions from his paycheck.

The Board cited *Klomann v. Illinois Municipal Retirement Fund*, 284 Ill. App. 3d 224 (1996) for the proposition the conduct of the executive director and Fund staff is not binding. The Appellate Court agreed no act by staff can "make an ineligible employee eligible." However, the Appellate Court ultimately concluded nothing in the Pension Code excludes Heiss from eligibility. The Appellate Court also concluded the facts the Board relied upon to deny a widow's annuity are irrelevant to determining an employees' pension eligibility under section 8-113 of the Pension Code.

The Appellate Court determined the following facts relied upon by the Board are irrelevant to determine Heiss's pension eligibility: "(1) Frederick Heiss never filed an application for annuity benefits from the Fund prior to his death, (2) he waited over twenty-seven years to complete a Fund membership application and make contributions to

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the fund, (3) he maintained a separate office, (4) he did not receive vacation or sick days, (5) he did not participate in the Fund's healthcare program[,]" and (6) he did not work full-time for the fund. The Appellate Court cites Section 8-113(c), which states an employee under the Pension Code includes "[a]ny person employed by the board."

The Appellate Court reversed the Board's decision finding there was substantial and compelling evidence to support the conclusion Heiss was an employee of the Board. The Appellate Court's analysis highlights the importance of pension boards carefully monitoring their conduct to ensure they do not inadvertently grant pension benefits to unintended individuals. ❖

Pensioners Not Entitled to Healthcare Contributions from Chicago or Pension Funds

Underwood v. City of Chicago, 2023 IL App (1st) 211317

The Appellate Court affirmed the circuit court's grant of summary judgment in favor of the City of Chicago ("City") concerning extensive litigation where 337 plaintiffs ("Plaintiffs") alleged they are entitled to additional money and guarantees of health care from the City and their respective pension funds, consisting of (1) the Policemen's Annuity and Benefit Fund, (2) the Firemen's Annuity and Benefit Fund, (3) the Municipal Employees' Annuity and Benefit Fund, and (4) the Laborers' and Retirement Board Employees' Annuity and Benefit Fund (collectively, "Funds").

This case has been appealed three times over a span of 10 years in what is now called *Underwood I*, *Underwood II*, and *Underwood III*. In *Underwood III*, the Appellate Court described plaintiffs as follows: "Plaintiffs in the present action are past or present [Chicago] employees who alleged improper diminution of pension benefits under the Illinois Constitution, breach of contract, estoppel, impairment of contract, and denial of equal protection."

This action stems from the City's agreement to provide fixed-rate health care subsidies to retired Chicago police officers and firefighters. The Illinois Pension Code was then amended to include these subsidies. The Pension Code was further amended in 1985 to extend said subsidies to municipal employees, laborers, and retirement board employees. Both the 1983 and 1985 legislation contemplated each impacted fund would purchase healthcare benefits for its retirees; the City would pay monthly subsidies towards the premiums; and any unpaid premiums would be deducted from the retiree's monthly annuity.

In 1987, the City announced it would stop paying these subsidies effective January 1, 1988 and filed a lawsuit seeking a declaratory judgment that it did not have to pay said subsidies, which became known as the "Korshak" litigation. Before the merits of the Korshak litigation were decided, the City and Plaintiffs settled. The settlement was an interim solution which returned the parties to their 1987 status if they did not reach a settlement within 10 years. In 1997, the parties reached another interim settlement set to expire June 30, 2003. On April 4, 2003, the parties reached a final settlement.

On July 23, 2013, plaintiffs filed a lawsuit against the City and Funds in what is now known as *Underwood I*. The plaintiffs consisted of four subclasses: (1) those who retired before December 31, 1987, (2) those who retired between January 1, 1988 and August 23, 1989, (3) those who retired on or after August 23, 1989, and (4) those who were hired after August 23, 1989." The Appellate Court concluded the claims of the first two subclasses are moot because they settled, while the right to subsidies extended to those in the third and fourth subclasses who began participating before the 2003 settlement.

In *Underwood II*, the appellate court affirmed the circuit court's dismissal of all of plaintiffs' claims aside from the Pension Clause issue. In *Underwood III*, the appellate court held (1) its prior decision did not bar the plaintiff's motion to compel each of the funds to provide its annuitants with a healthcare plan, and (2) the eligibility cutoff for City employees entitled to receive fixed-rate subsidies is

June 30, 2003. This case was remanded to the circuit court, which found the funds had a statutory obligation to provide group health insurance to its eligible annuitants. The circuit court granted summary judgment in favor of the City because the plaintiffs did not contend the City failed to levy the required tax or transfer the collected monies to the funds.

Plaintiffs appealed that decision, which brings us to the present lawsuit. Plaintiffs challenged (1) the circuit court's denial of their request to file a seventh amended complaint and (2) grant of summary judgment in favor of the City. The Appellate Court quickly disposed of Plaintiff's claim that the circuit court's refusal to permit them to amend their complaint is an abuse of discretion. The Appellate Court found it is hard pressed to find an abuse of discretion when this litigation has been ongoing for 10 years, and Plaintiffs have already been permitted to amend six prior times.

Regarding the summary judgment issues, Plaintiffs only challenged the dismissal of their contract and estoppel claims but did not challenge the dismissal of their claims made pursuant to the Pension Clause and Code. Using unusually strong language, the Appellate Court found, "The bottom line here is that plaintiffs continue to seek money and health care guarantees from the City, when this court has already found that they have "no right to receive" them from either the City or the four funds….It is absolutely law of the case that the plaintiffs have no right to receive — and that neither the City nor the Funds have any obligation to provide—any additional monetary contributions or to guarantee affordable healthcare."

Ultimately, the Appellate Court ruled Plaintiffs continue to seek money and guarantees from the City and Funds which they are not entitled to. Specifically, the Plaintiffs are not entitled to any additional monetary contributions or guarantee of affordable healthcare from the City or Funds. As those propositions had been established by prior *Underwood* decisions, this Appellate Court found it to be the "law of the case" and affirmed the grant of the City's motion for summary judgment. ❖

Supreme Court Hears Arguments on Consolidation Lawsuit

Arlington Heights Police Pension Fund et al. v. Pritzker et al., 2023 IL App (2d) 220198

On November 21, 2023, the Illinois Supreme Court heard arguments on the lawsuit filed challenging the constitutionality of P.A. 101-610 consolidating Article 3 and 4 pension funds for investment purposes. At the time of this writing, the Court has not yet issued a written decision. Recall on February 7, 2023, the Second District Appellate Court affirmed the Kane County trial court ruling finding the legislation valid.

While there is no set timetable for the Court to issue its ruling, we will provide updates as they become available. Finally, as a reminder, RDL is not involved in this litigation but does serve as general legal counsel for the Illinois Police Officers' Pension Investment Fund. ❖

Suggested Agenda Items for April (or 2nd Quarter of 2024)

- Election of active/retired/disabled Trustees.
- Review and/or modification of Board's Cash Management Policy.
- Authorize preparation of annual Department of Insurance Report.
- Status of independent audit report. (Due within 6 months of close of fiscal year).
- Review and/or modification of Board's Administrative Rules and Regulations.
- Annual filing of statement of economic interest statements for each Trustee.

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RDL Welcomes New Attorney

We are delighted to announce Lukasz M. Kornas joined Reimer, Dobrovolny & LaBardi P.C. as an associate attorney on October 16, 2023. As a new associate attorney, Lukasz will concentrate his practice in public sector pension law and civil litigation with a focus on the employment and labor issues faced by police officers and firefighters.

While in law school, Lukasz was on the Dean's List every semester and served as an Article Editor on the UIC Review of Intellectual Property Law. His article, *Malicious v. Negligent Loss of Data: The Second Circuit's Questionable Test to Determine Data Breach Standing*, was published in Issue 3 (2022). During his first two and half years at law school, Lukasz worked as a clerk at an Arlington Heights firm which focused its practice on real estate, estate planning, probate, and commercial law. During his final semester, he externed at the Circuit Court of Cook County, Law Division where he gained invaluable experience in all areas of civil litigation.

Lukasz graduated from the University of Illinois Chicago School of Law (formerly, The John Marshall Law School) on May 6, 2023 and was admitted into the Illinois Bar on November 9, 2023. He is licensed to practice law in Illinois and is a member of the Chicago Bar Association and Illinois State Bar Association. ❖

REIMER DOBROVOLNY & LABARDI PC NEWS

- February 27-29, 2024, RDL managing partner Rick Reimer will attend the Pension & Lifetime Saving Association Investment Conference in Edinburgh, Scotland.
- October 3, 2023, RDL managing partner Rick Reimer presented at the Metropolitan Alliance of Police training seminar in Bolingbrook.
- October 4-6, 2023, RDL managing partner Rick Reimer presented at the IPPFA MidAmerican Pension Conference in Lincolnshire.
- November 3, 2023, RDL partner Brian LaBardi presented at the IPFA Fall Pension Conference in Addison.
- December 5, 2023, RDL managing partner Rick Reimer presented at the IPPFA certified trustee training in Naperville.

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This publication constitutes advertising material. Information contained herein should not be considered legal advice.
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